

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 50.0%**

**0.0%**

**- 33.6%**

Change in  
New Listings

Change in  
Closed Sales

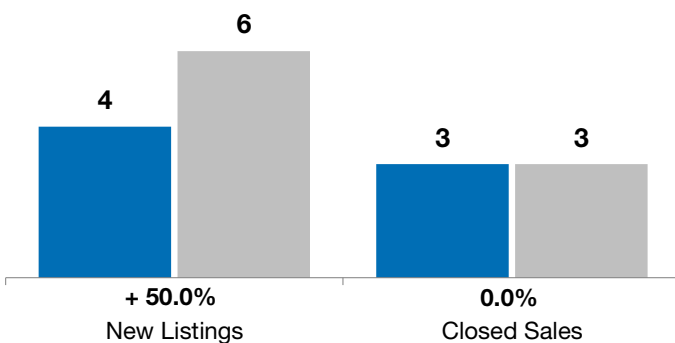
Change in  
Median Sales Price

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	6	+ 50.0%	32	45	+ 40.6%
Closed Sales	3	3	0.0%	24	22	- 8.3%
Median Sales Price*	\$342,000	<b>\$227,223</b>	- 33.6%	\$295,700	<b>\$276,950</b>	- 6.3%
Average Sales Price*	\$298,967	<b>\$241,574</b>	- 19.2%	\$298,021	<b>\$280,412</b>	- 5.9%
Percent of Original List Price Received*	96.6%	<b>94.7%</b>	- 1.9%	96.0%	<b>97.7%</b>	+ 1.8%
Average Days on Market Until Sale	60	<b>54</b>	- 9.9%	75	<b>72</b>	- 3.2%
Inventory of Homes for Sale	12	<b>17</b>	+ 41.7%	--	--	--
Months Supply of Inventory	3.1	<b>4.5</b>	+ 42.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

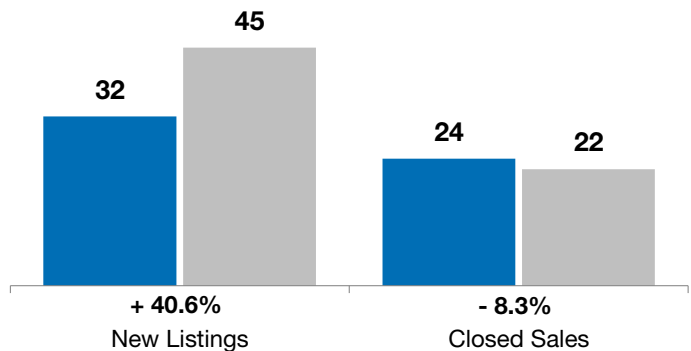
### July

■ 2022 ■ 2023

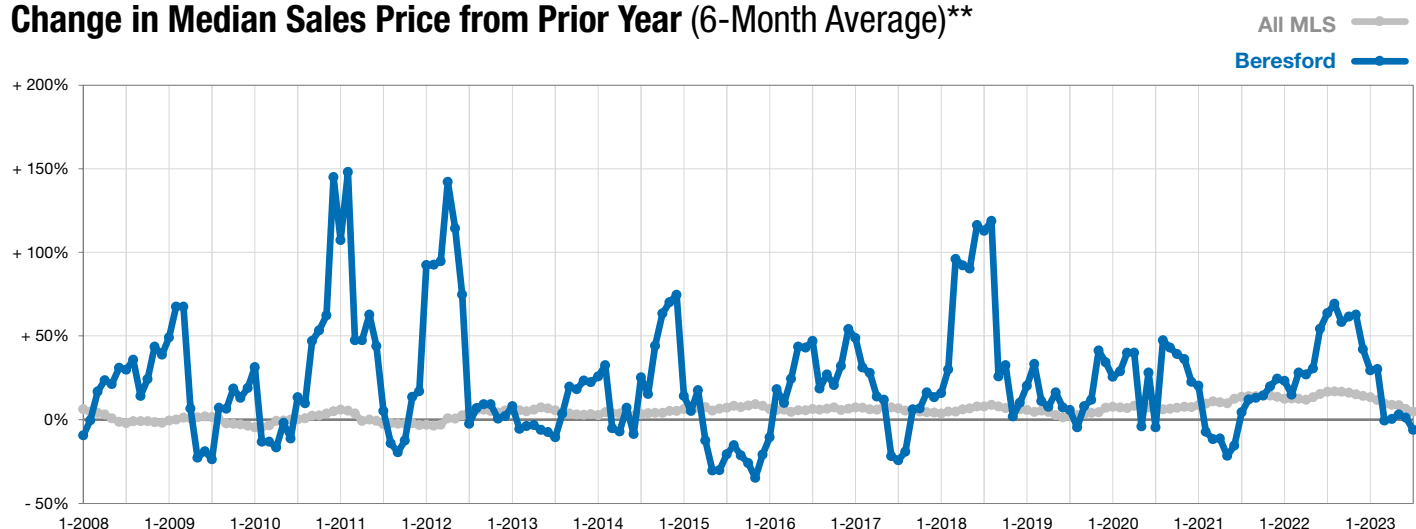


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.