

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 30.0% **+ 150.0%** **+ 10.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	10	7	- 30.0%	48	35	- 27.1%
Closed Sales	2	5	+ 150.0%	31	22	- 29.0%
Median Sales Price*	\$252,500	\$279,500	+ 10.7%	\$209,500	\$217,500	+ 3.8%
Average Sales Price*	\$252,500	\$313,900	+ 24.3%	\$242,462	\$311,323	+ 28.4%
Percent of Original List Price Received*	90.3%	99.0%	+ 9.6%	100.7%	99.3%	- 1.5%
Average Days on Market Until Sale	32	106	+ 231.9%	62	84	+ 34.3%
Inventory of Homes for Sale	21	8	- 61.9%	--	--	--
Months Supply of Inventory	3.6	1.8	- 49.7%	--	--	--

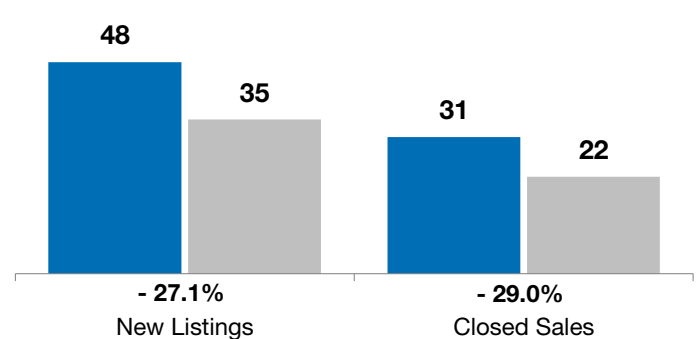
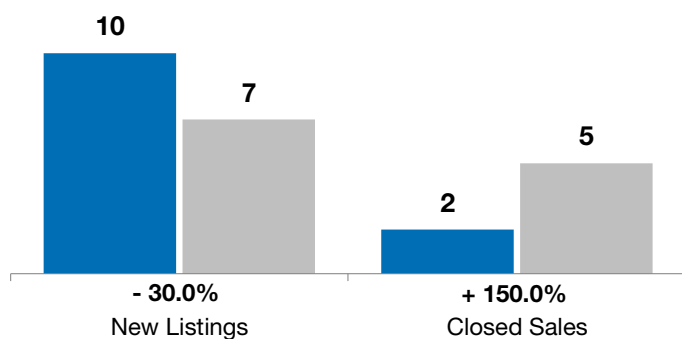
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2022 ■ 2023

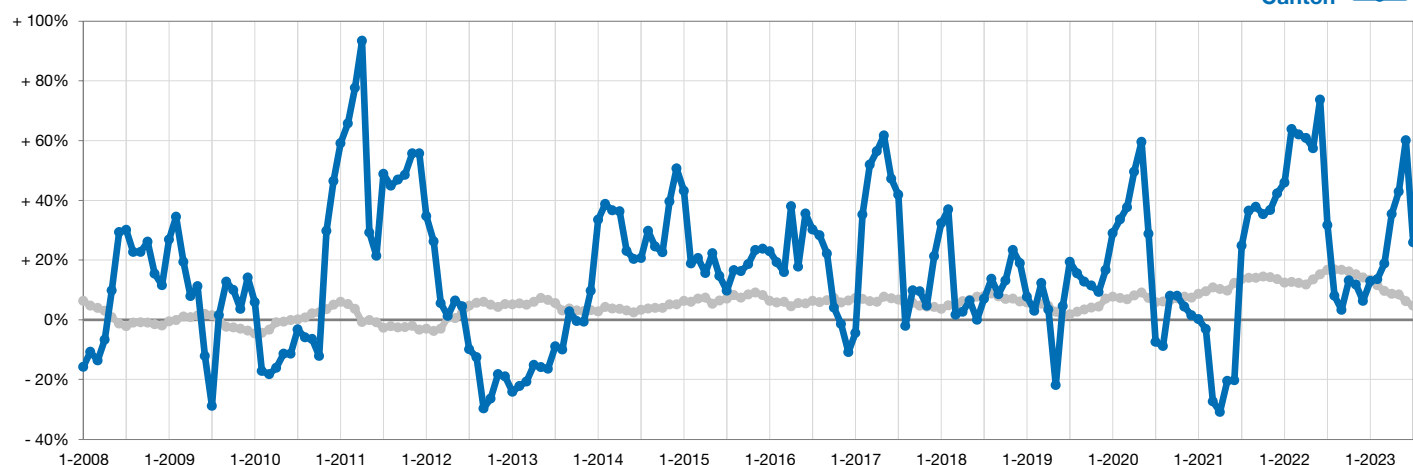
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.