

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 3.2%

+ 14.3%

- 6.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	31	30	- 3.2%	150	217	+ 44.7%
Closed Sales	21	24	+ 14.3%	105	108	+ 2.9%
Median Sales Price*	\$354,000	\$332,450	- 6.1%	\$335,000	\$349,950	+ 4.5%
Average Sales Price*	\$392,415	\$360,577	- 8.1%	\$369,971	\$374,700	+ 1.3%
Percent of Original List Price Received*	104.6%	99.8%	- 4.6%	103.2%	99.9%	- 3.3%
Average Days on Market Until Sale	58	69	+ 19.6%	90	70	- 22.2%
Inventory of Homes for Sale	61	79	+ 29.5%	--	--	--
Months Supply of Inventory	3.6	4.9	+ 35.5%	--	--	--

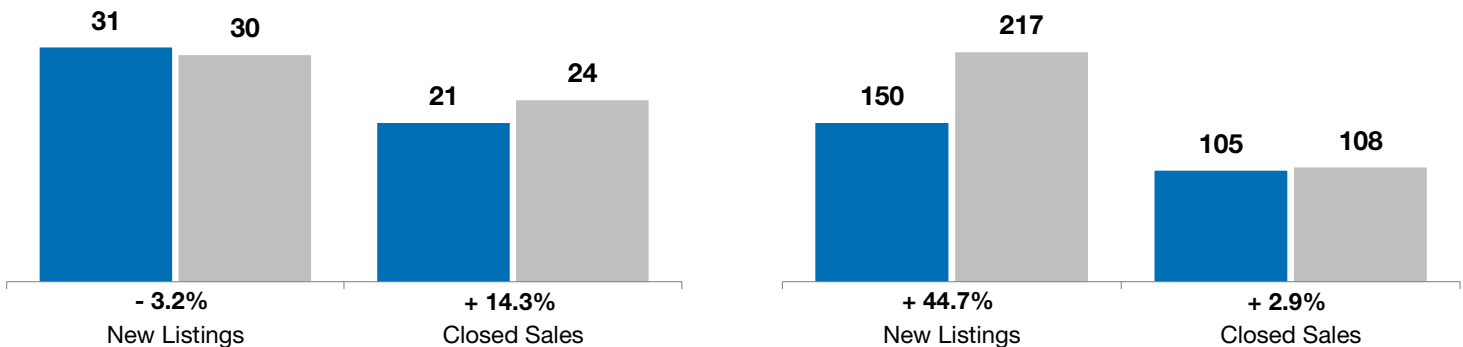
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

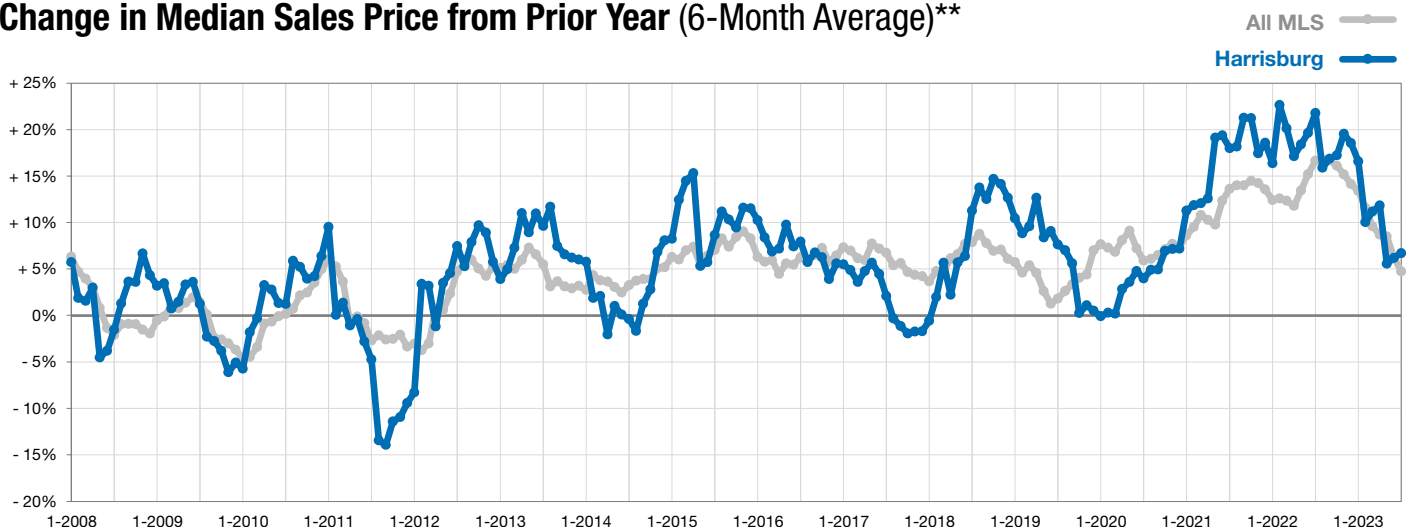
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.