

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**- 71.4%**      **+ 25.0%**      **- 16.7%**

Change in  
New Listings

Change in  
Closed Sales

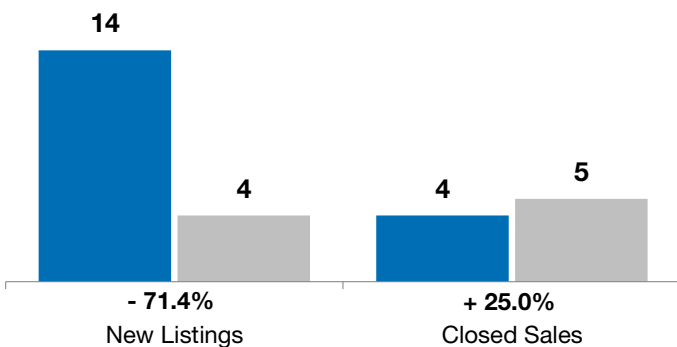
Change in  
Median Sales Price

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	14	4	- 71.4%	49	44	- 10.2%
Closed Sales	4	5	+ 25.0%	29	18	- 37.9%
Median Sales Price*	\$389,950	<b>\$325,000</b>	- 16.7%	\$310,000	<b>\$432,450</b>	+ 39.5%
Average Sales Price*	\$412,475	<b>\$385,000</b>	- 6.7%	\$341,276	<b>\$444,916</b>	+ 30.4%
Percent of Original List Price Received*	102.3%	<b>99.4%</b>	- 2.9%	103.4%	<b>99.2%</b>	- 4.1%
Average Days on Market Until Sale	86	<b>61</b>	- 29.1%	67	<b>72</b>	+ 7.9%
Inventory of Homes for Sale	29	<b>20</b>	- 31.0%	--	--	--
Months Supply of Inventory	7.1	<b>4.9</b>	- 31.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

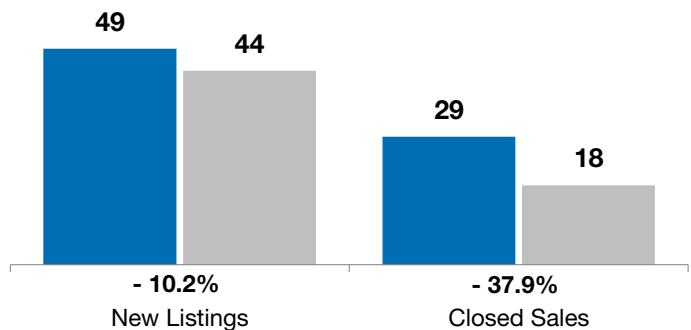
### July

■ 2022 ■ 2023

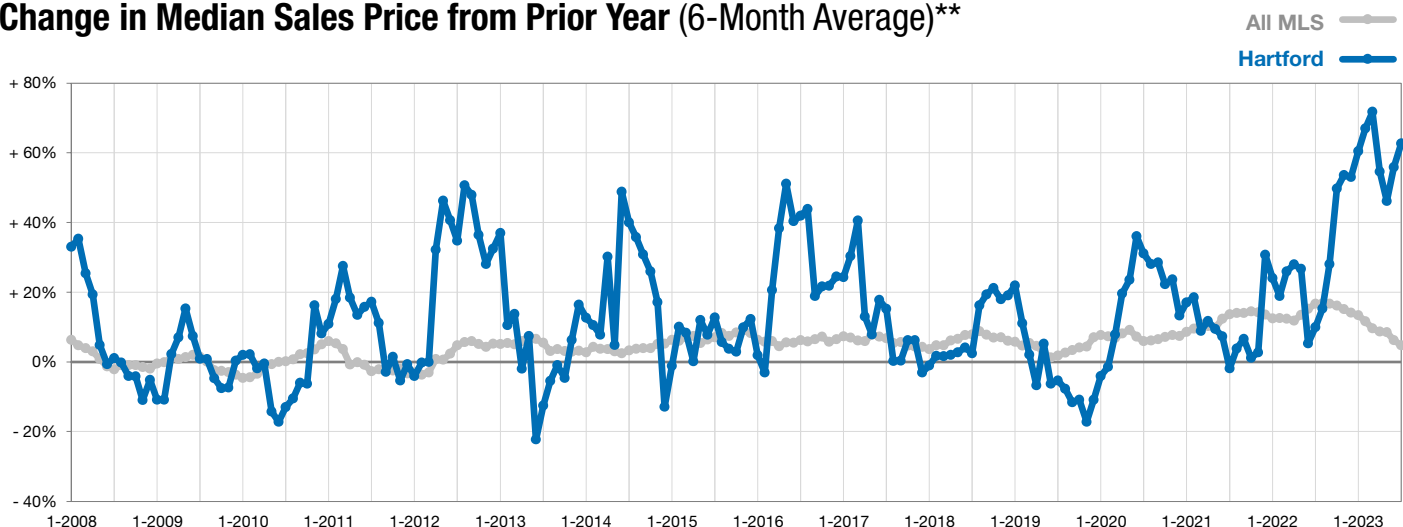


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.