Local Market Update - July 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 150.0%

0.0%

+ 12.0%

Change in **New Listings**

Change in **Closed Sales**

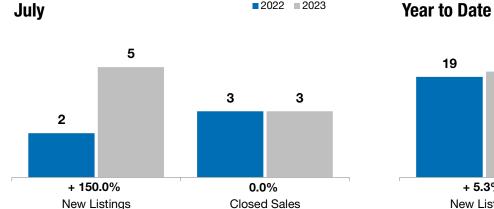
Change in **Median Sales Price**

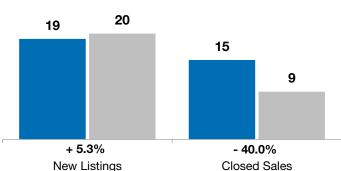
■2022 ■2023

Turner County, SD	July			Year to Date		
	2022	2023	+/-	2022	2023	+/-
New Listings	2	5	+ 150.0%	19	20	+ 5.3%
Closed Sales	3	3	0.0%	15	9	- 40.0%
Median Sales Price*	\$249,900	\$280,000	+ 12.0%	\$249,900	\$239,900	- 4.0%
Average Sales Price*	\$250,800	\$285,000	+ 13.6%	\$261,540	\$221,161	- 15.4%
Percent of Original List Price Received*	100.8%	87.4%	- 13.4%	100.5%	91.0%	- 9.5%
Average Days on Market Until Sale	64	55	- 13.1%	67	78	+ 15.8%
Inventory of Homes for Sale	7	10	+ 42.9%			
Months Supply of Inventory	2.5	4.7	+ 89.5%			

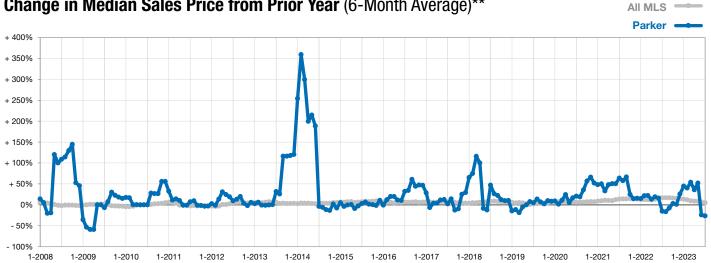
^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

■2022 ■2023





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.