

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**- 50.0%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**+ 1.0%**

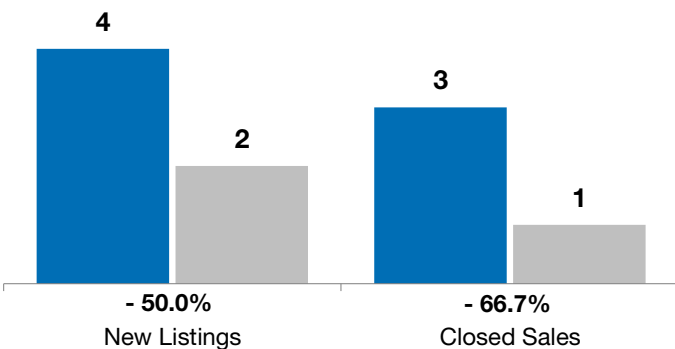
Change in  
Median Sales Price

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	2	- 50.0%	15	7	- 53.3%
Closed Sales	3	1	- 66.7%	10	6	- 40.0%
Median Sales Price*	\$262,500	<b>\$265,000</b>	+ 1.0%	\$273,750	<b>\$263,500</b>	- 3.7%
Average Sales Price*	\$379,167	<b>\$265,000</b>	- 30.1%	\$302,850	<b>\$261,200</b>	- 13.8%
Percent of Original List Price Received*	106.7%	<b>100.0%</b>	- 6.2%	107.1%	<b>102.7%</b>	- 4.1%
Average Days on Market Until Sale	57	<b>43</b>	- 24.1%	55	<b>45</b>	- 18.2%
Inventory of Homes for Sale	6	<b>3</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.0	<b>1.8</b>	- 38.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

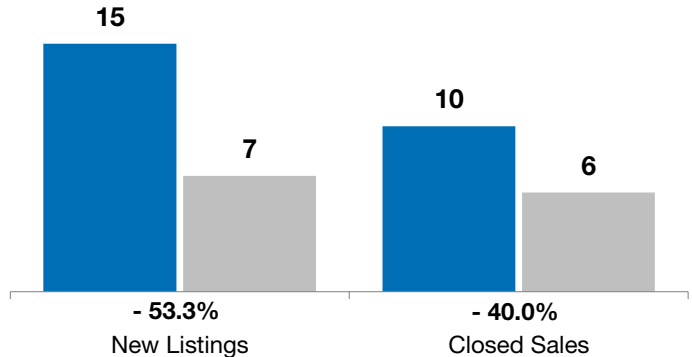
### July

■ 2022 ■ 2023

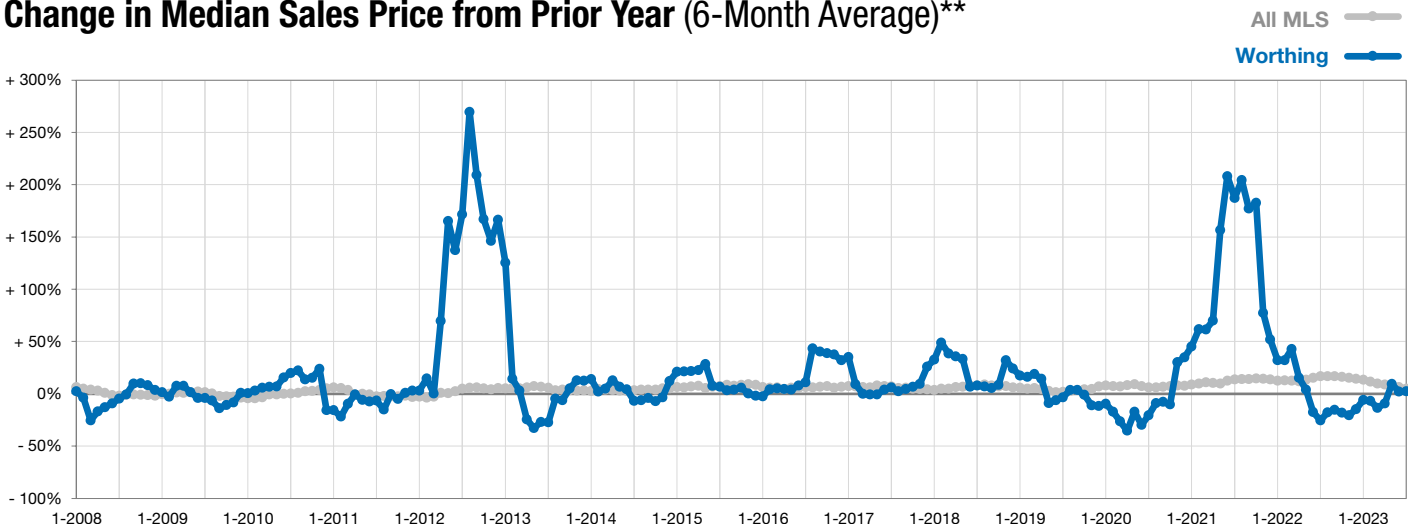


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.