

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	5	5	0.0%	37	50	+ 35.1%
Closed Sales	9	0	- 100.0%	33	24	- 27.3%
Median Sales Price*	\$299,900	\$0	- 100.0%	\$298,900	\$276,950	- 7.3%
Average Sales Price*	\$317,611	\$0	- 100.0%	\$303,364	\$278,076	- 8.3%
Percent of Original List Price Received*	98.3%	0.0%	- 100.0%	96.6%	97.7%	+ 1.2%
Average Days on Market Until Sale	57	0	- 100.0%	70	71	+ 1.5%
Inventory of Homes for Sale	7	16	+ 128.6%	--	--	--
Months Supply of Inventory	1.7	5.0	+ 193.3%	--	--	--

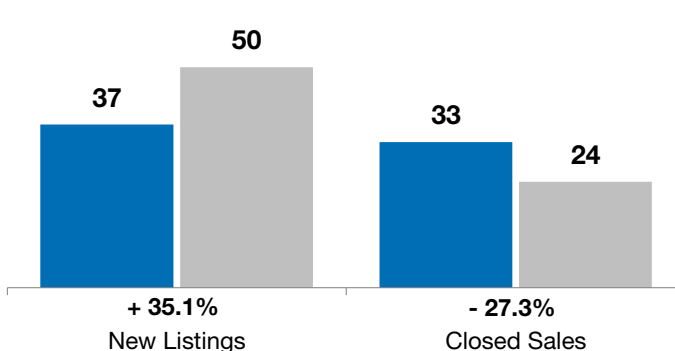
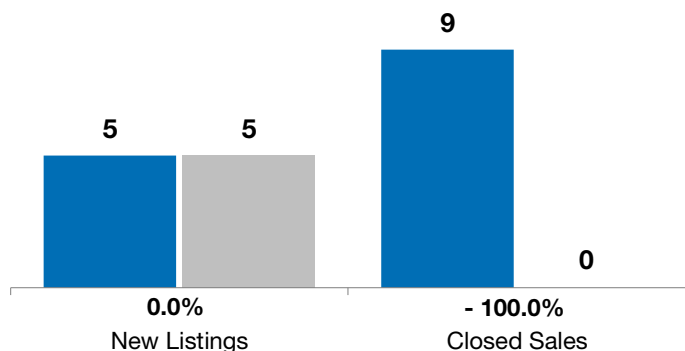
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

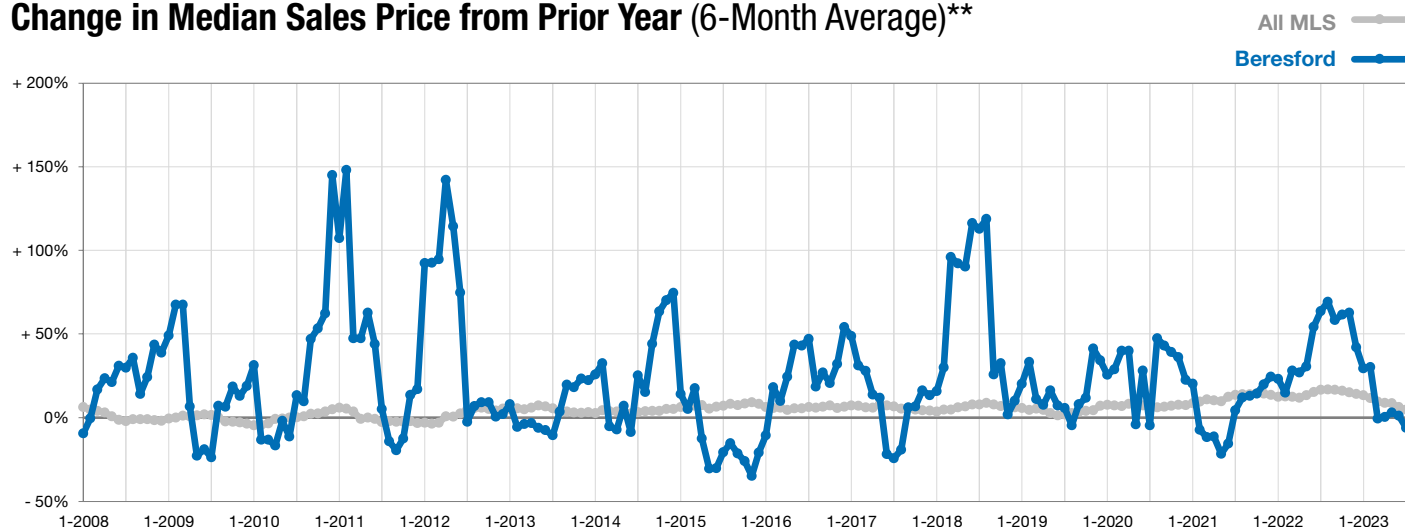
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.