

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 28.6% **- 66.7%** **+ 29.5%**

Change in
New Listings

Change in
Closed Sales

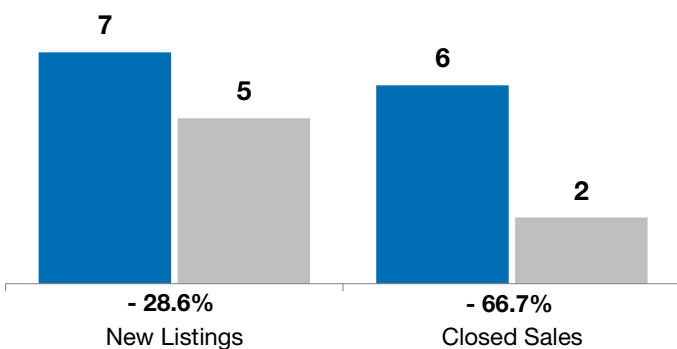
Change in
Median Sales Price

	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	5	- 28.6%	55	40	- 27.3%
Closed Sales	6	2	- 66.7%	37	25	- 32.4%
Median Sales Price*	\$218,001	\$282,250	+ 29.5%	\$209,500	\$225,000	+ 7.4%
Average Sales Price*	\$272,667	\$282,250	+ 3.5%	\$247,360	\$303,144	+ 22.6%
Percent of Original List Price Received*	102.8%	95.9%	- 6.8%	101.1%	99.0%	- 2.0%
Average Days on Market Until Sale	72	54	- 24.7%	64	81	+ 27.3%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--
Months Supply of Inventory	3.9	2.2	- 44.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

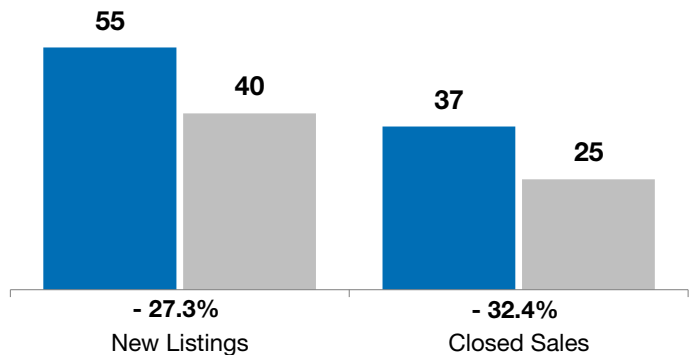
August

■ 2022 ■ 2023



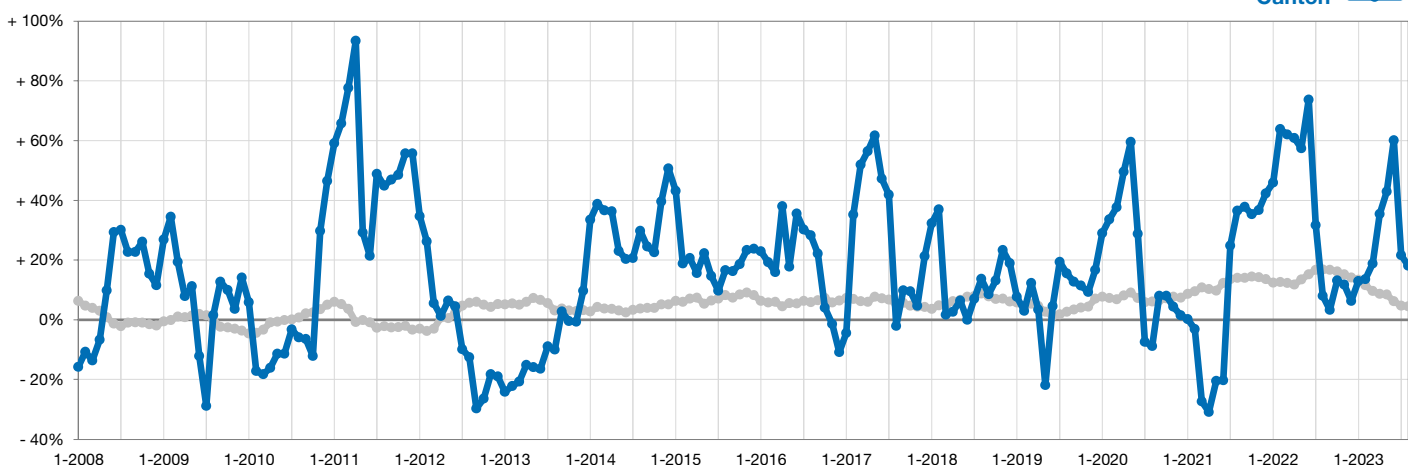
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.