

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 8.3%

Change in
New Listings

+ 80.0%

Change in
Closed Sales

- 5.2%

Change in
Median Sales Price

August

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	36	39	+ 8.3%	186	257	+ 38.2%
Closed Sales	10	18	+ 80.0%	115	127	+ 10.4%
Median Sales Price*	\$377,217	\$357,500	- 5.2%	\$340,000	\$350,000	+ 2.9%
Average Sales Price*	\$420,953	\$417,372	- 0.9%	\$374,404	\$381,144	+ 1.8%
Percent of Original List Price Received*	105.0%	100.0%	- 4.7%	103.4%	99.9%	- 3.4%
Average Days on Market Until Sale	64	82	+ 28.4%	88	72	- 18.5%
Inventory of Homes for Sale	81	83	+ 2.5%	--	--	--
Months Supply of Inventory	5.1	4.9	- 3.6%	--	--	--

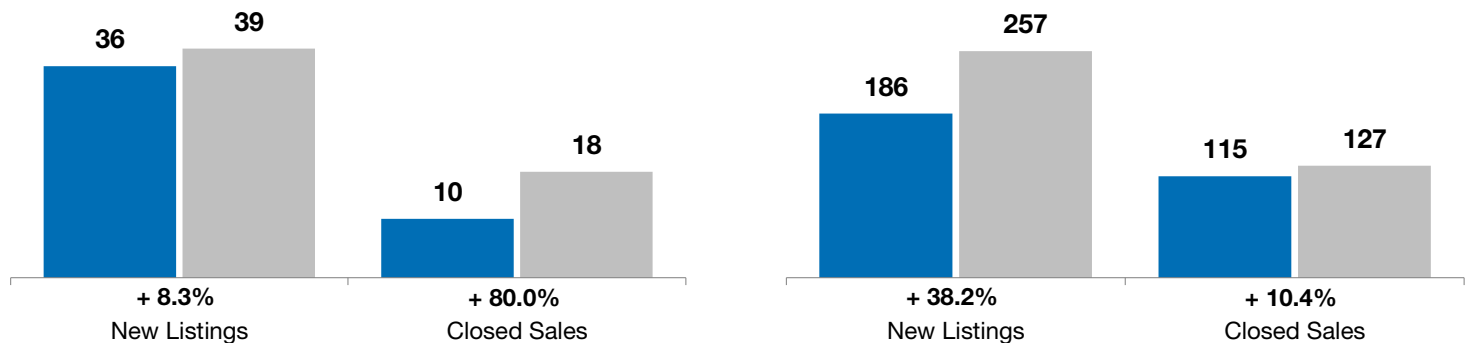
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

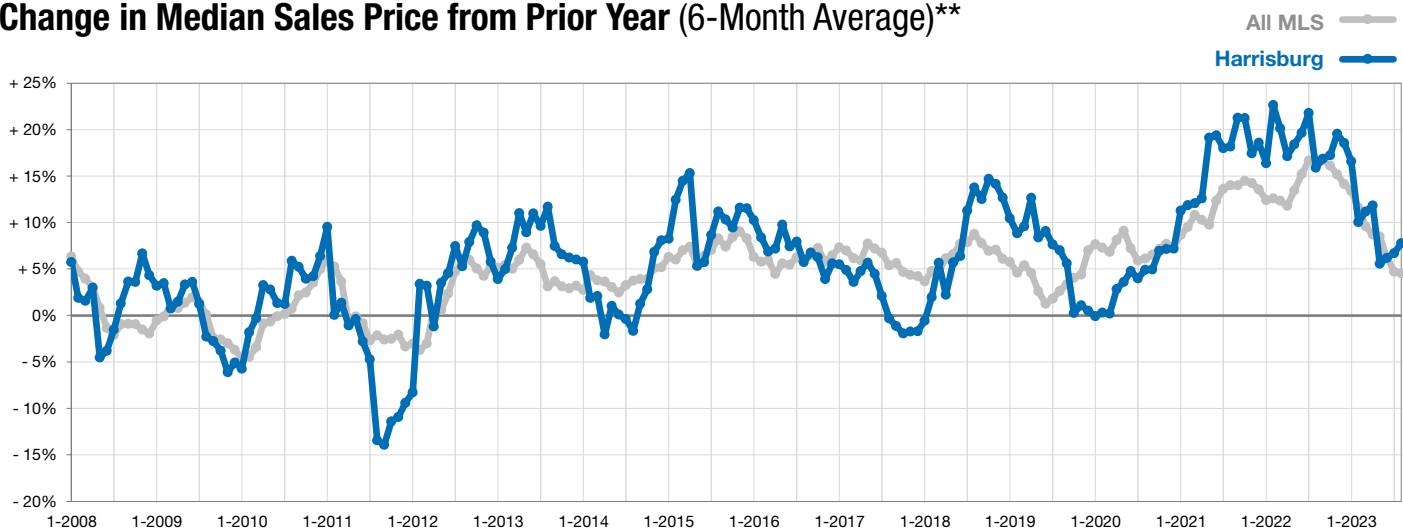
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.