

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 150.0%**      **- 66.7%**      **+ 10.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	10	+ 150.0%	53	55	+ 3.8%
Closed Sales	12	4	- 66.7%	41	23	- 43.9%
Median Sales Price*	\$367,500	<b>\$405,000</b>	+ 10.2%	\$330,500	<b>\$419,900</b>	+ 27.0%
Average Sales Price*	\$409,250	<b>\$440,000</b>	+ 7.5%	\$361,171	<b>\$455,565</b>	+ 26.1%
Percent of Original List Price Received*	102.9%	<b>98.9%</b>	- 3.9%	103.3%	<b>99.2%</b>	- 4.0%
Average Days on Market Until Sale	70	<b>57</b>	- 18.7%	68	<b>70</b>	+ 2.2%
Inventory of Homes for Sale	19	<b>23</b>	+ 21.1%	--	--	--
Months Supply of Inventory	4.1	<b>6.7</b>	+ 65.3%	--	--	--

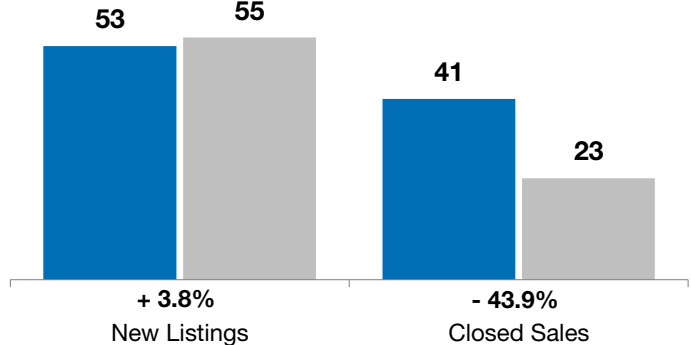
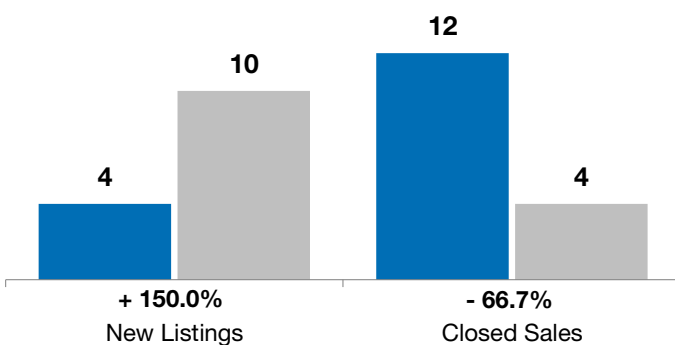
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

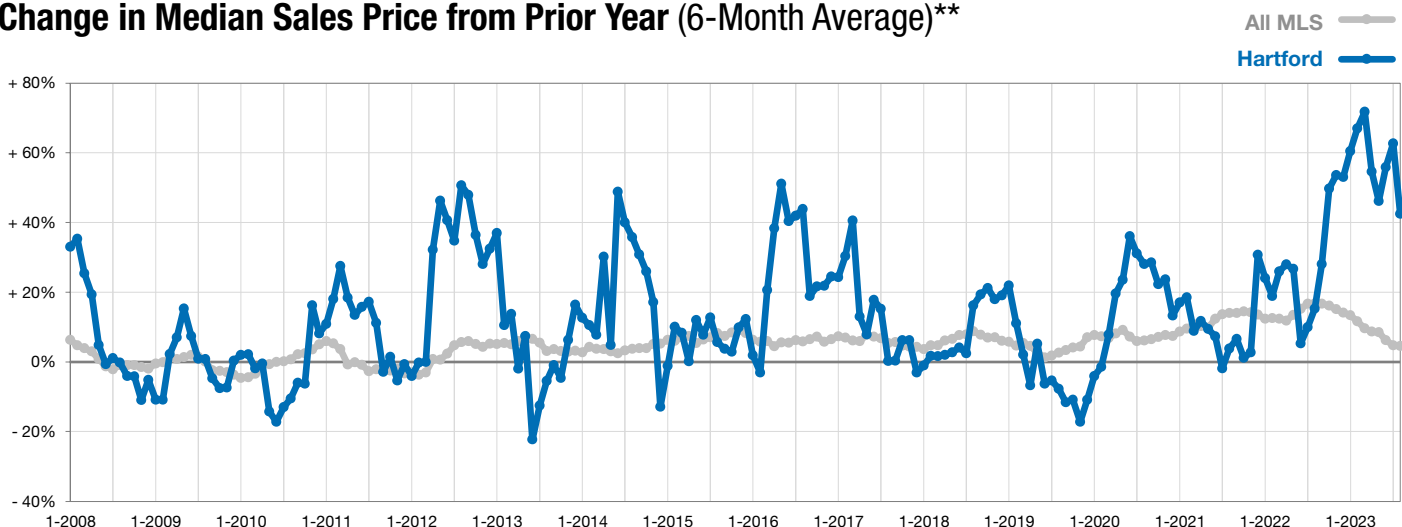
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.