

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 28.6%

- 58.3%

+ 5.9%

Change in
New Listings

Change in
Closed Sales

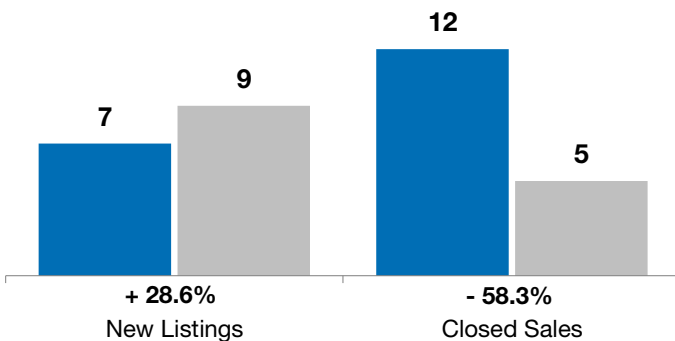
Change in
Median Sales Price

	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	9	+ 28.6%	60	69	+ 15.0%
Closed Sales	12	5	- 58.3%	44	38	- 13.6%
Median Sales Price*	\$264,500	\$280,000	+ 5.9%	\$228,000	\$304,750	+ 33.7%
Average Sales Price*	\$291,978	\$294,720	+ 0.9%	\$291,595	\$342,453	+ 17.4%
Percent of Original List Price Received*	100.5%	95.8%	- 4.7%	102.0%	99.8%	- 2.1%
Average Days on Market Until Sale	48	90	+ 88.6%	55	88	+ 59.3%
Inventory of Homes for Sale	17	31	+ 82.4%	--	--	--
Months Supply of Inventory	3.5	6.8	+ 92.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

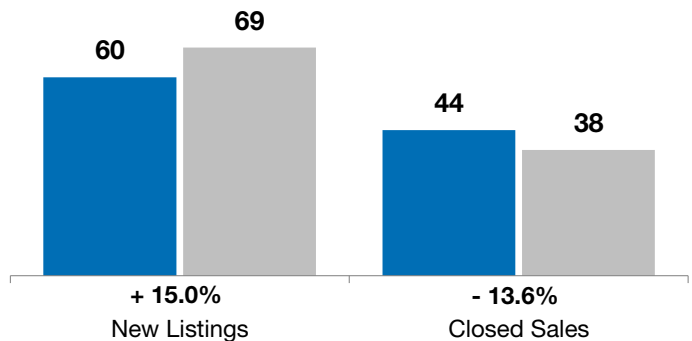
August

■ 2022 ■ 2023



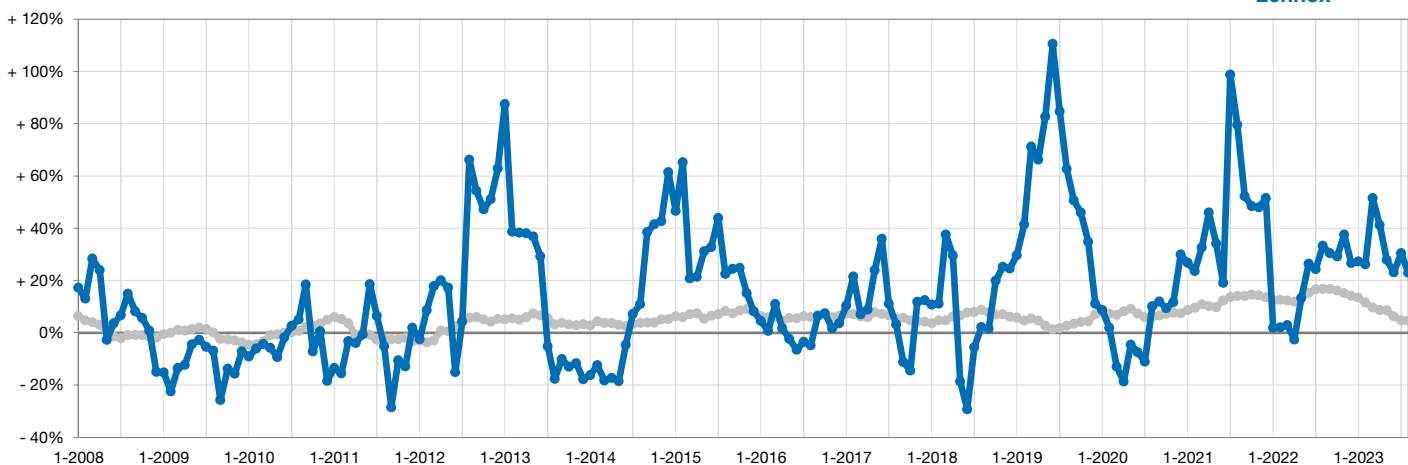
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.