

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 8.4%

Change in
Median Sales Price

August

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	2	0.0%	21	23	+ 9.5%
Closed Sales	4	2	- 50.0%	19	11	- 42.1%
Median Sales Price*	\$297,450	\$272,500	- 8.4%	\$262,500	\$260,000	- 1.0%
Average Sales Price*	\$321,575	\$272,500	- 15.3%	\$274,179	\$230,495	- 15.9%
Percent of Original List Price Received*	99.0%	91.1%	- 8.0%	100.2%	91.0%	- 9.2%
Average Days on Market Until Sale	47	45	- 5.3%	63	72	+ 14.0%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.9	3.7	+ 295.3%	--	--	--

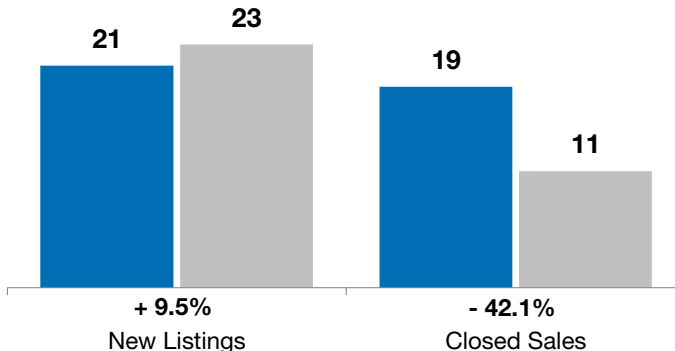
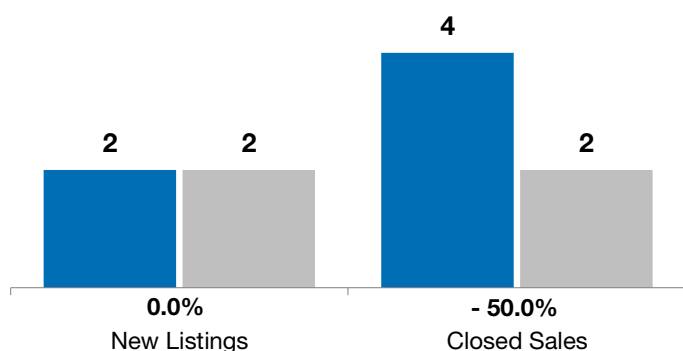
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2022 ■ 2023

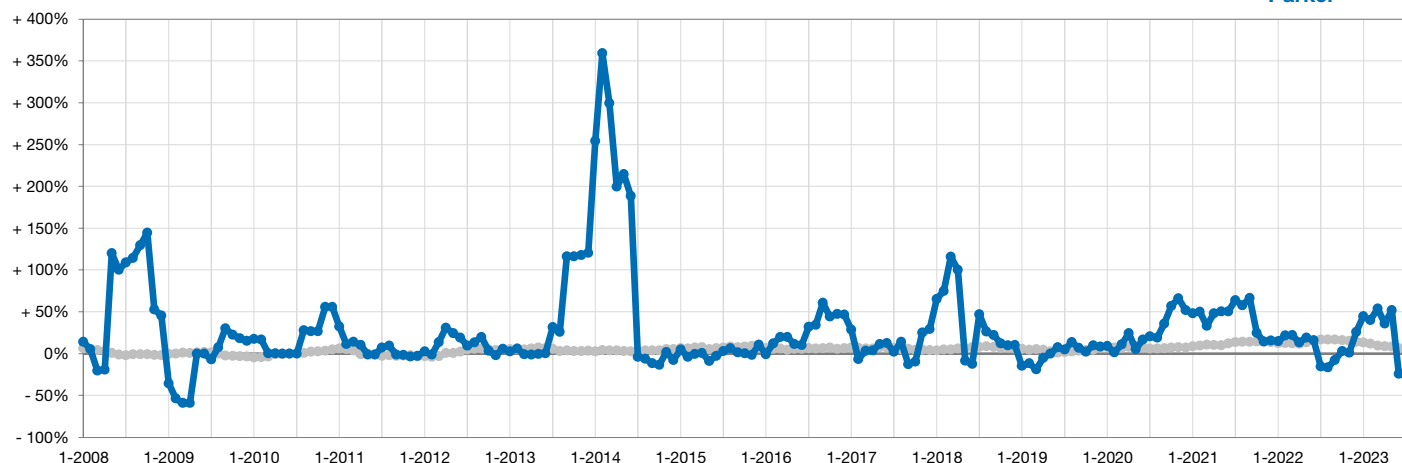
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Parker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.