

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**+ 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

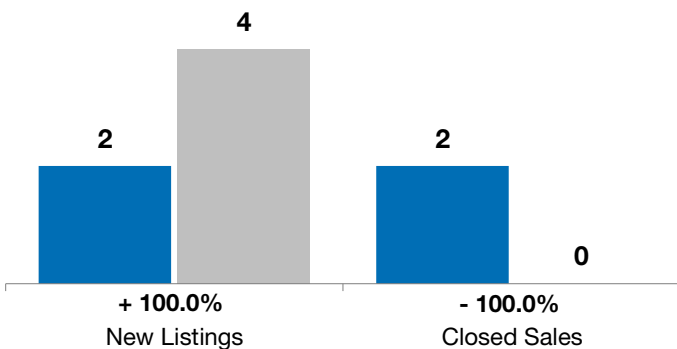
Change in  
Median Sales Price

	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	4	+ 100.0%	17	12	- 29.4%
Closed Sales	2	0	- 100.0%	12	6	- 50.0%
Median Sales Price*	\$305,500	\$0	- 100.0%	\$273,750	\$263,500	- 3.7%
Average Sales Price*	\$305,500	\$0	- 100.0%	\$303,292	\$261,200	- 13.9%
Percent of Original List Price Received*	98.2%	0.0%	- 100.0%	105.6%	102.7%	- 2.8%
Average Days on Market Until Sale	41	0	- 100.0%	53	45	- 14.4%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.5	4.7	+ 86.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

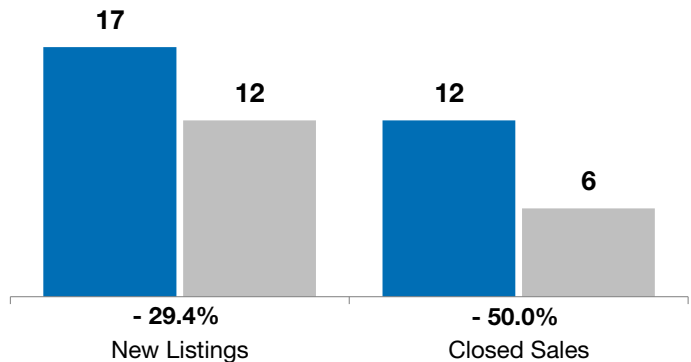
### August

■ 2022 ■ 2023

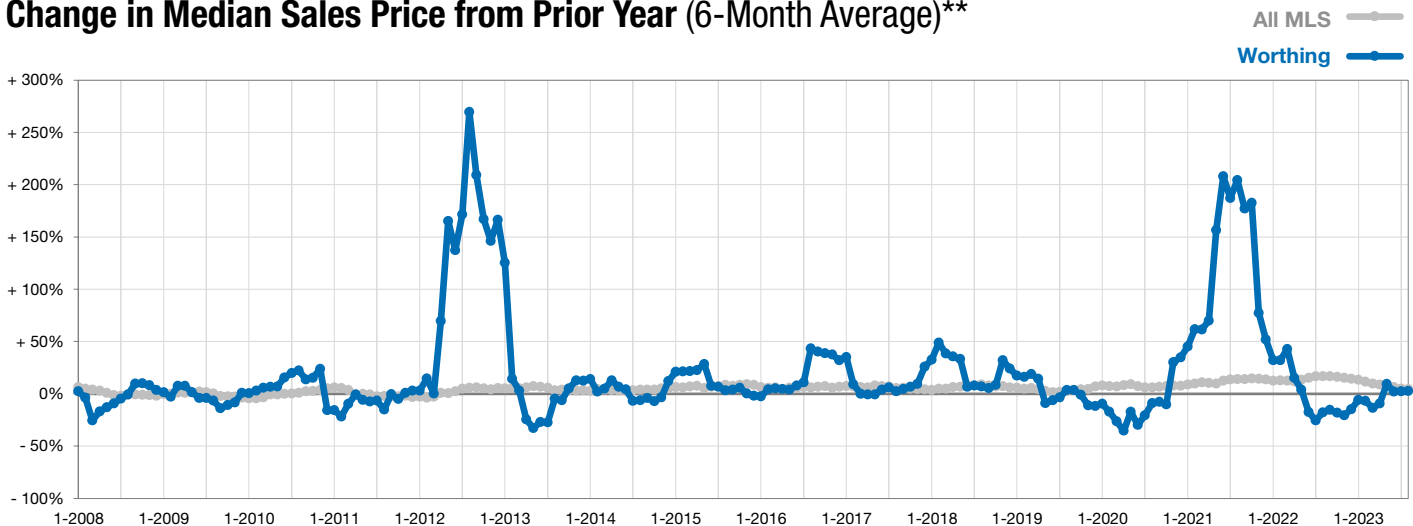


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.