

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

+ 100.0%

- 5.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	7	0.0%	44	57	+ 29.5%
Closed Sales	2	4	+ 100.0%	35	30	- 14.3%
Median Sales Price*	\$190,000	\$179,500	- 5.5%	\$292,500	\$264,450	- 9.6%
Average Sales Price*	\$190,000	\$169,475	- 10.8%	\$296,886	\$263,224	- 11.3%
Percent of Original List Price Received*	96.5%	96.8%	+ 0.4%	96.6%	97.5%	+ 1.0%
Average Days on Market Until Sale	75	36	- 51.3%	70	67	- 3.8%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--
Months Supply of Inventory	2.9	4.8	+ 61.9%	--	--	--

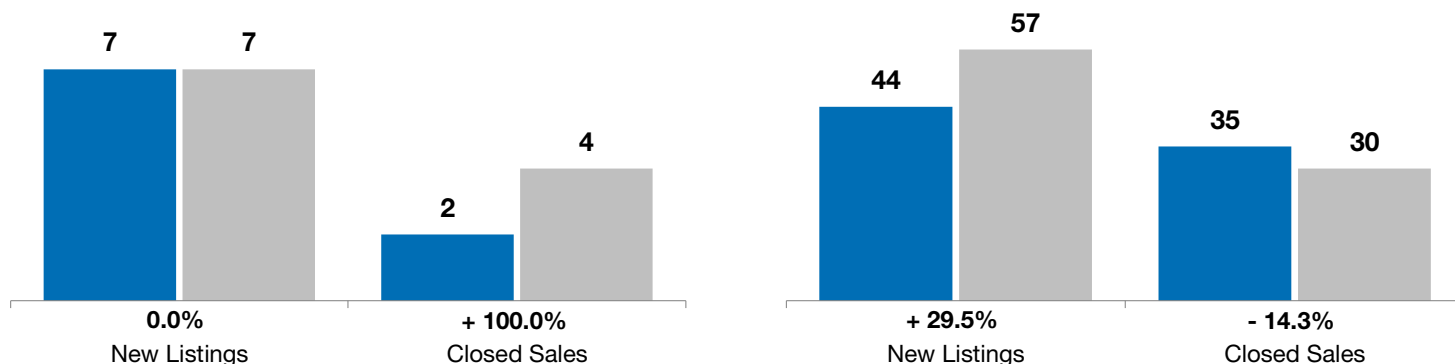
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

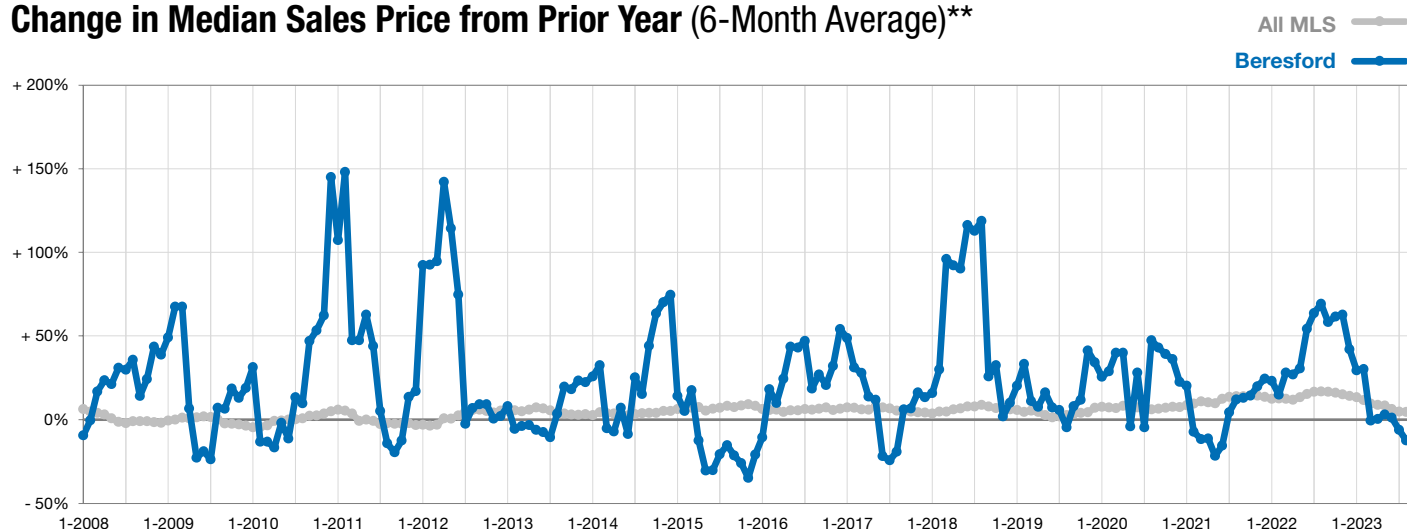
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.