

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 26.7%

Change in
New Listings

- 35.3%

Change in
Closed Sales

+ 16.7%

Change in
Median Sales Price

September

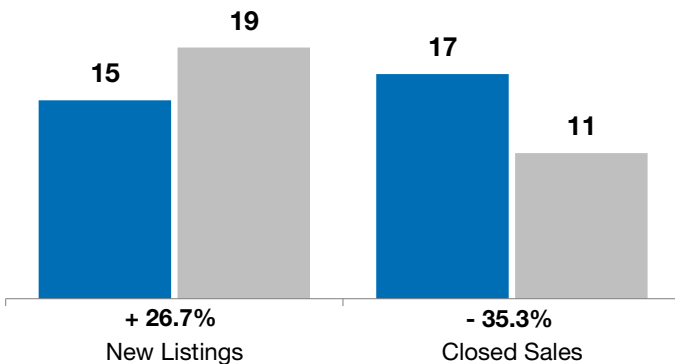
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	15	19	+ 26.7%	178	217	+ 21.9%
Closed Sales	17	11	- 35.3%	131	111	- 15.3%
Median Sales Price*	\$300,000	\$350,000	+ 16.7%	\$363,000	\$390,000	+ 7.4%
Average Sales Price*	\$330,521	\$458,173	+ 38.6%	\$403,586	\$439,369	+ 8.9%
Percent of Original List Price Received*	98.2%	99.0%	+ 0.8%	101.7%	100.0%	- 1.7%
Average Days on Market Until Sale	58	65	+ 11.7%	66	70	+ 6.0%
Inventory of Homes for Sale	39	52	+ 33.3%	--	--	--
Months Supply of Inventory	2.5	4.3	+ 72.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

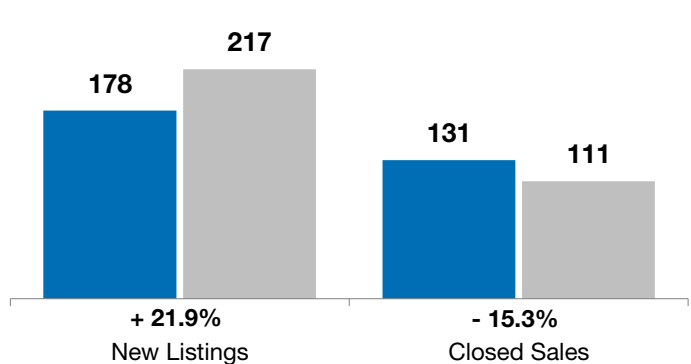
September

■ 2022 ■ 2023

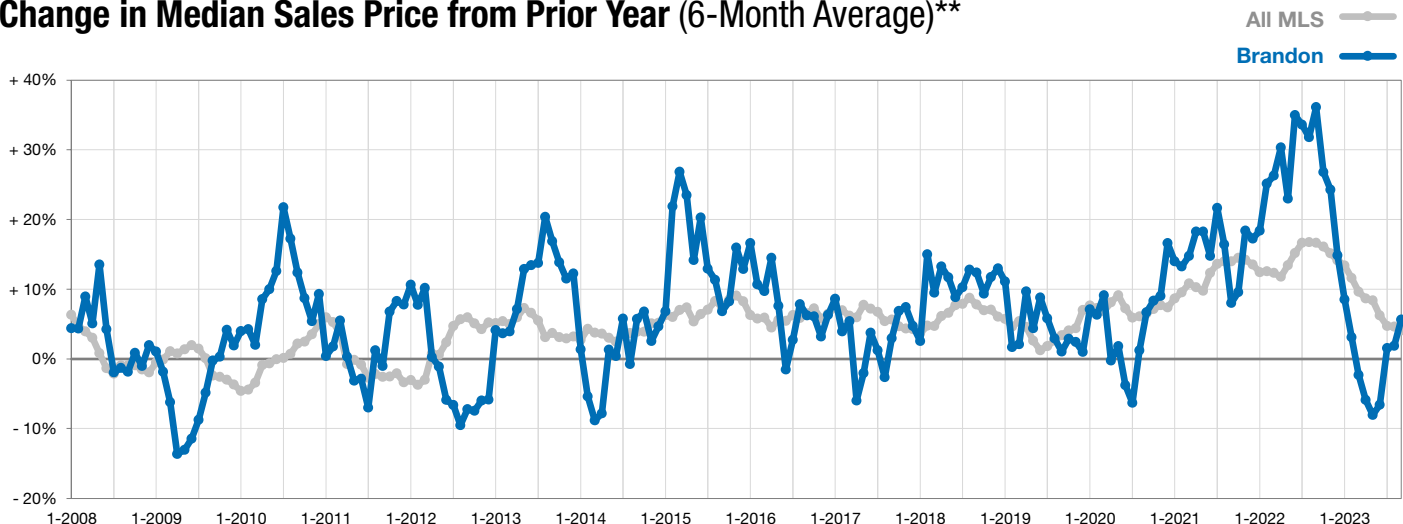


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.