

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 40.0%**      **- 71.4%**      **- 25.6%**

Change in  
New Listings

Change in  
Closed Sales

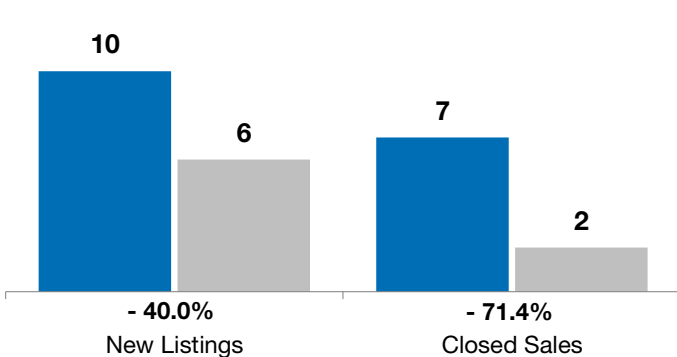
Change in  
Median Sales Price

	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	10	6	- 40.0%	65	46	- 29.2%
Closed Sales	7	2	- 71.4%	44	27	- 38.6%
Median Sales Price*	\$225,000	<b>\$167,450</b>	- 25.6%	\$209,750	<b>\$210,000</b>	+ 0.1%
Average Sales Price*	\$261,129	<b>\$167,450</b>	- 35.9%	\$249,551	<b>\$293,093</b>	+ 17.4%
Percent of Original List Price Received*	101.0%	<b>96.9%</b>	- 4.1%	101.1%	<b>98.9%</b>	- 2.2%
Average Days on Market Until Sale	62	<b>55</b>	- 11.7%	64	<b>79</b>	+ 24.7%
Inventory of Homes for Sale	20	<b>10</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.4	<b>2.6</b>	- 23.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

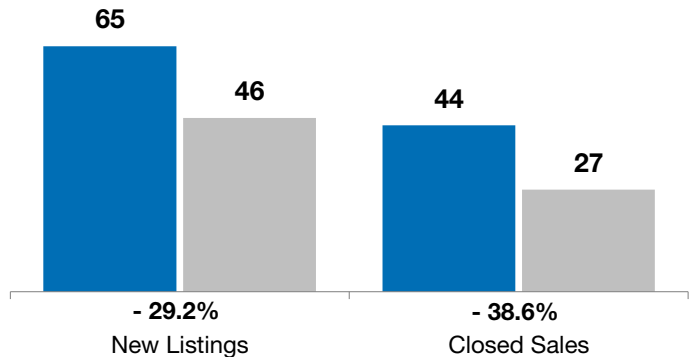
### September

■ 2022 ■ 2023



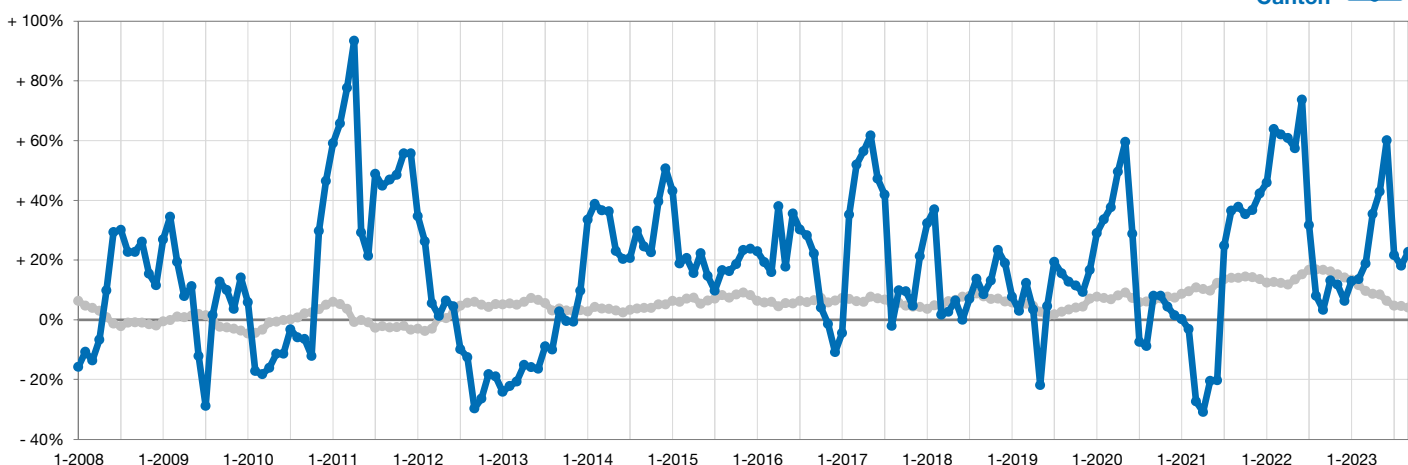
### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.