

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 11.6%

Change in
New Listings

- 54.5%

Change in
Closed Sales

+ 11.8%

Change in
Median Sales Price

September

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	43	38	- 11.6%	229	297	+ 29.7%
Closed Sales	22	10	- 54.5%	137	137	0.0%
Median Sales Price*	\$328,600	\$367,450	+ 11.8%	\$335,000	\$351,000	+ 4.8%
Average Sales Price*	\$360,793	\$356,860	- 1.1%	\$372,218	\$379,371	+ 1.9%
Percent of Original List Price Received*	100.2%	99.4%	- 0.8%	102.9%	99.8%	- 2.9%
Average Days on Market Until Sale	74	74	+ 0.5%	86	72	- 16.1%
Inventory of Homes for Sale	87	95	+ 9.2%	--	--	--
Months Supply of Inventory	5.4	5.7	+ 6.5%	--	--	--

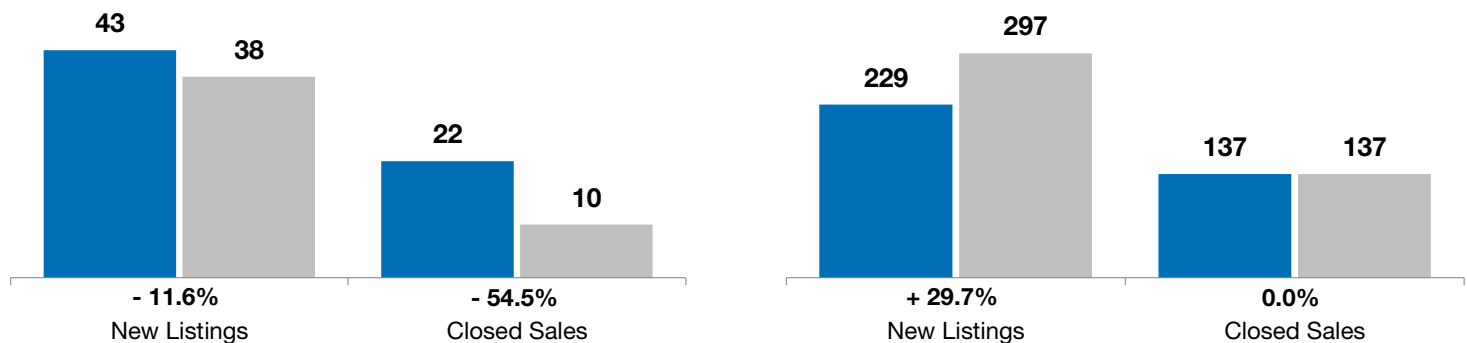
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

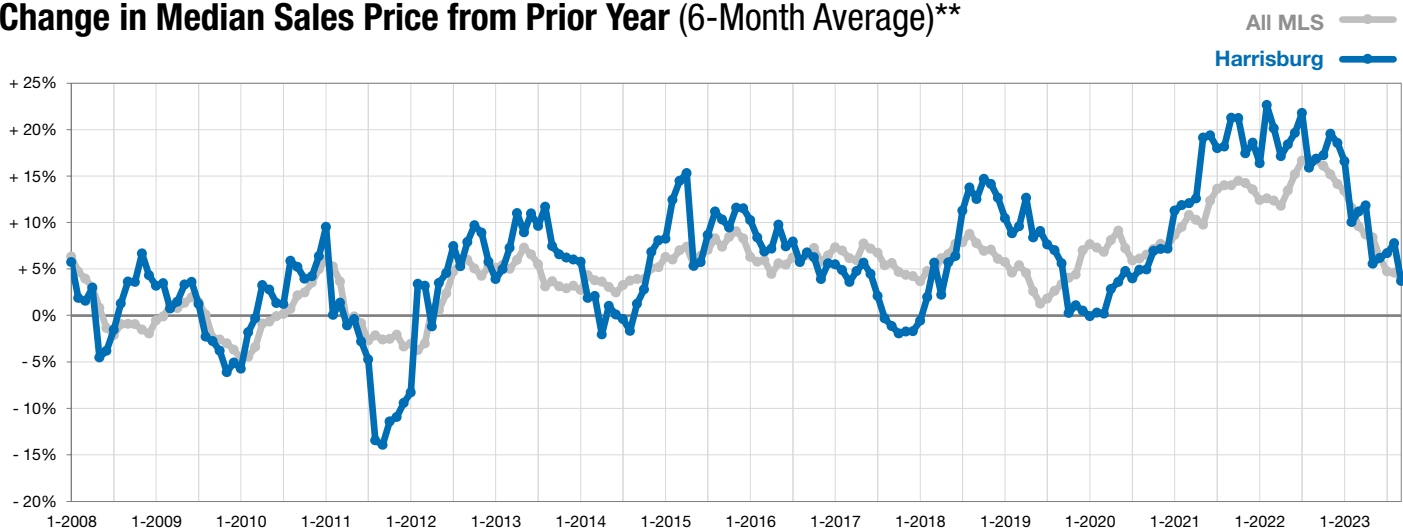
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.