

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**0.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**- 12.4%**

Change in  
Median Sales Price

### September

### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	8	8	0.0%	61	63	+ 3.3%
Closed Sales	6	4	- 33.3%	47	28	- 40.4%
Median Sales Price*	\$499,250	<b>\$437,500</b>	- 12.4%	\$340,000	<b>\$432,500</b>	+ 27.2%
Average Sales Price*	\$493,083	<b>\$416,625</b>	- 15.5%	\$378,011	<b>\$457,696</b>	+ 21.1%
Percent of Original List Price Received*	100.6%	<b>98.1%</b>	- 2.5%	103.0%	<b>99.0%</b>	- 3.8%
Average Days on Market Until Sale	72	78	+ 9.1%	69	72	+ 4.9%
Inventory of Homes for Sale	18	25	+ 38.9%	--	--	--
Months Supply of Inventory	3.7	7.3	+ 96.5%	--	--	--

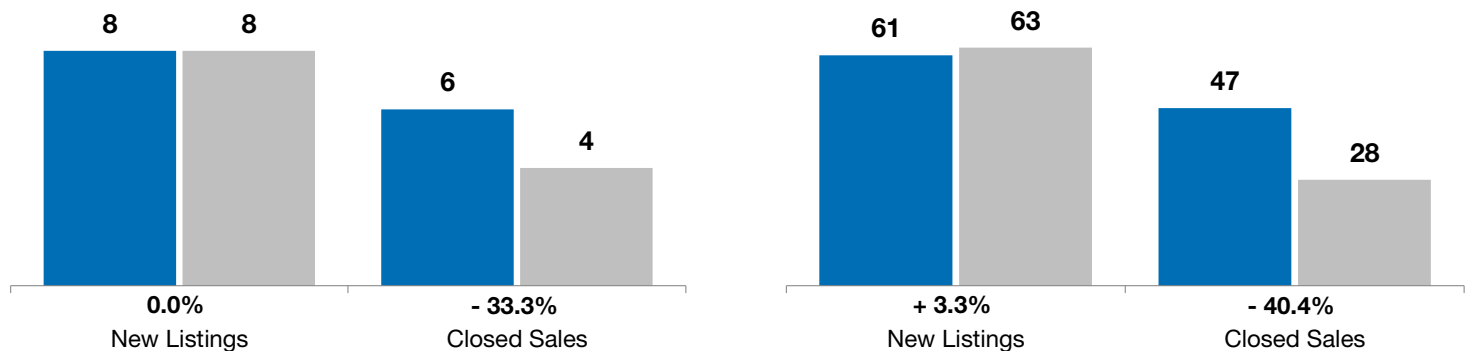
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

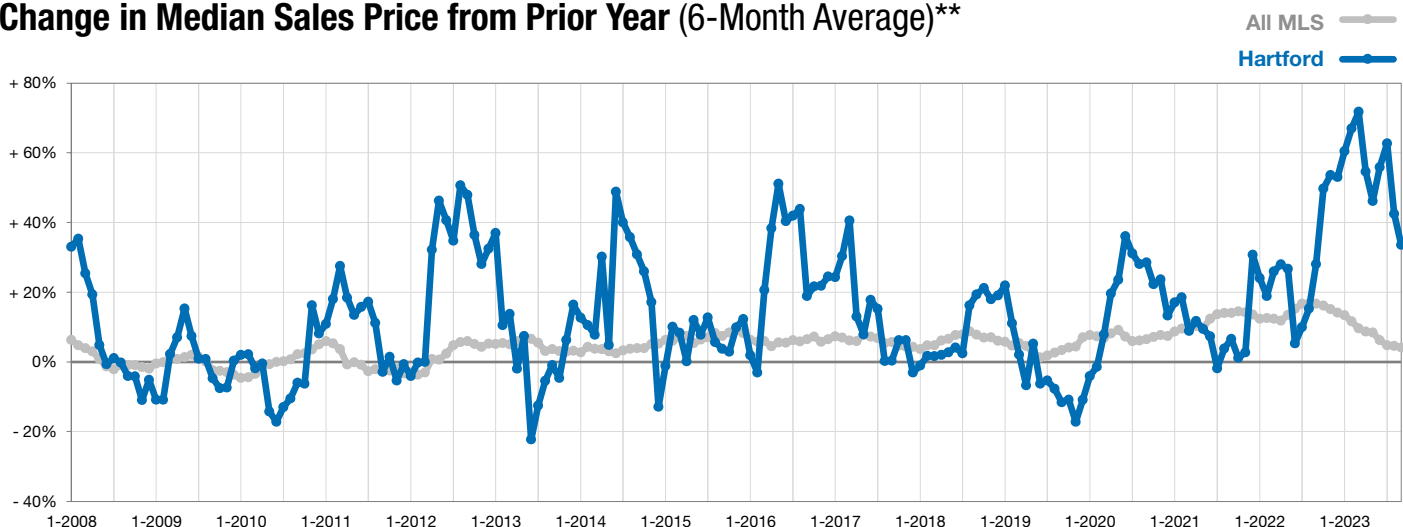
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.