

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 22.2%

+ 25.0%

+ 18.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

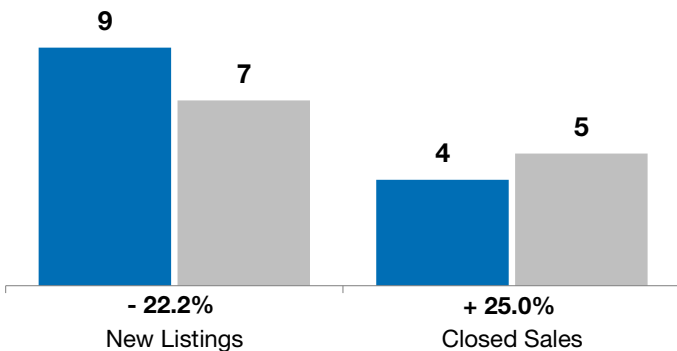
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	9	7	- 22.2%	69	77	+ 11.6%
Closed Sales	4	5	+ 25.0%	48	46	- 4.2%
Median Sales Price*	\$275,250	\$325,000	+ 18.1%	\$230,250	\$312,650	+ 35.8%
Average Sales Price*	\$260,850	\$290,980	+ 11.6%	\$289,033	\$340,534	+ 17.8%
Percent of Original List Price Received*	100.3%	97.3%	- 3.0%	101.9%	99.6%	- 2.2%
Average Days on Market Until Sale	77	103	+ 32.8%	57	94	+ 64.8%
Inventory of Homes for Sale	20	29	+ 45.0%	--	--	--
Months Supply of Inventory	4.2	6.0	+ 42.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

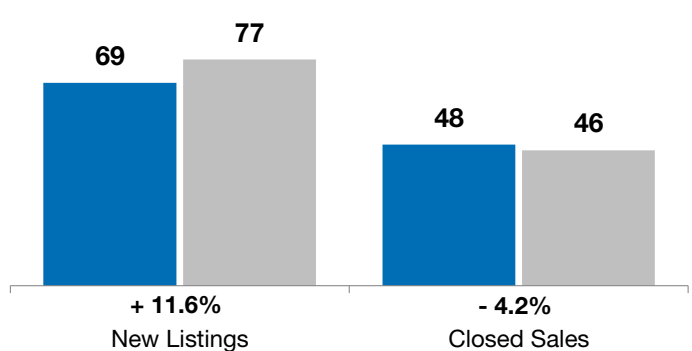
September

■ 2022 ■ 2023

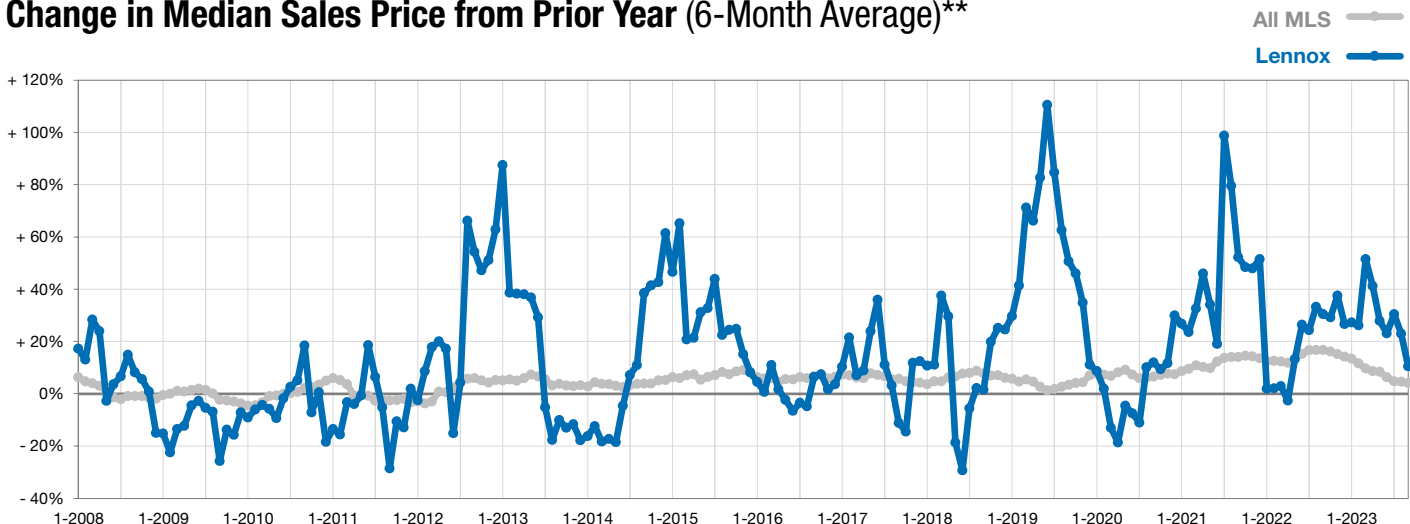


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Lennox —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.