

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**0.0%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

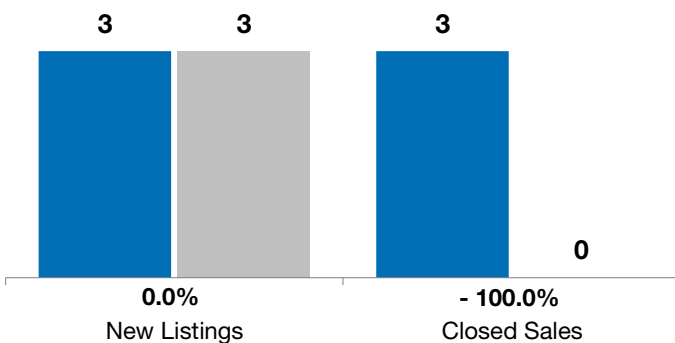
### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	3	0.0%	22	24	+ 9.1%
Closed Sales	3	0	- 100.0%	15	12	- 20.0%
Median Sales Price*	\$340,000	\$0	- 100.0%	\$340,000	\$428,464	+ 26.0%
Average Sales Price*	\$335,100	\$0	- 100.0%	\$438,287	\$477,944	+ 9.0%
Percent of Original List Price Received*	102.6%	0.0%	- 100.0%	102.1%	102.2%	+ 0.0%
Average Days on Market Until Sale	48	0	- 100.0%	58	86	+ 47.2%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.5	3.9	+ 55.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

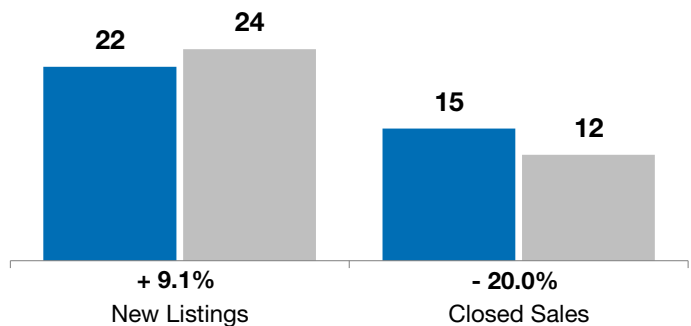
### September

■ 2022 ■ 2023

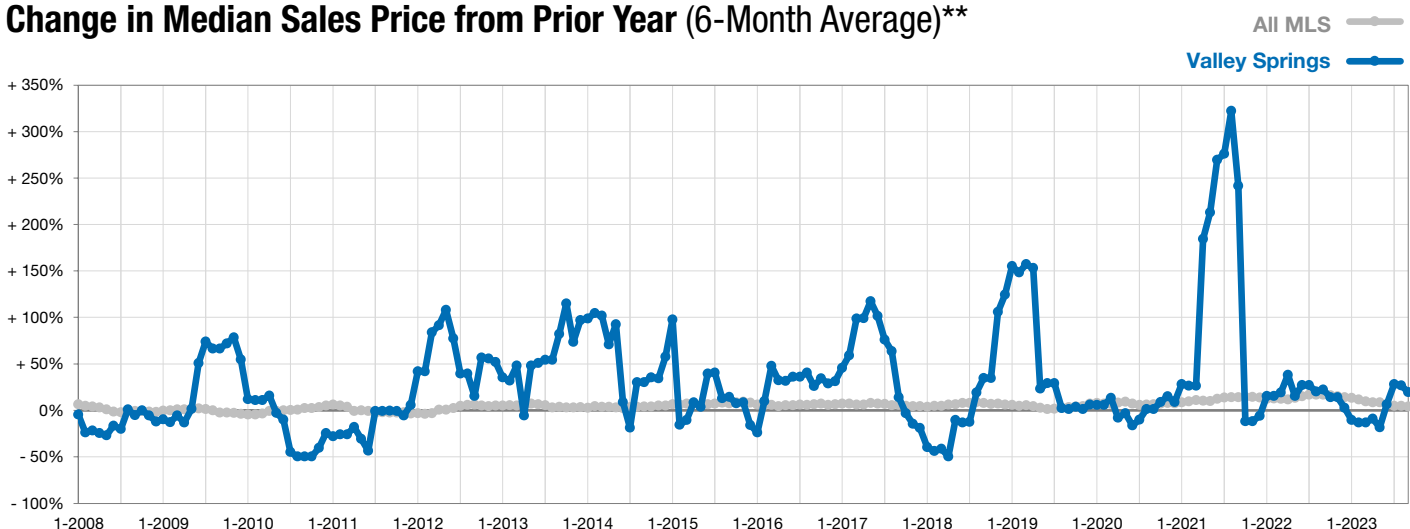


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.