

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 25.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 32.9%

Change in
Median Sales Price

September

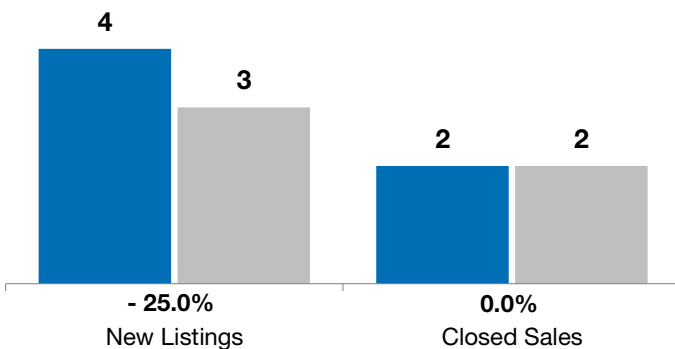
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	3	- 25.0%	21	15	- 28.6%
Closed Sales	2	2	0.0%	14	8	- 42.9%
Median Sales Price*	\$212,450	\$282,451	+ 32.9%	\$261,250	\$272,450	+ 4.3%
Average Sales Price*	\$212,450	\$282,451	+ 32.9%	\$290,314	\$266,513	- 8.2%
Percent of Original List Price Received*	99.4%	100.0%	+ 0.7%	104.7%	102.0%	- 2.6%
Average Days on Market Until Sale	75	46	- 38.3%	56	45	- 18.8%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	3.0	4.7	+ 55.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

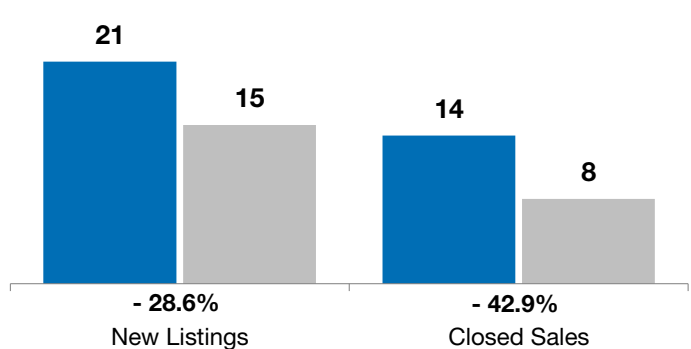
September

■ 2022 ■ 2023

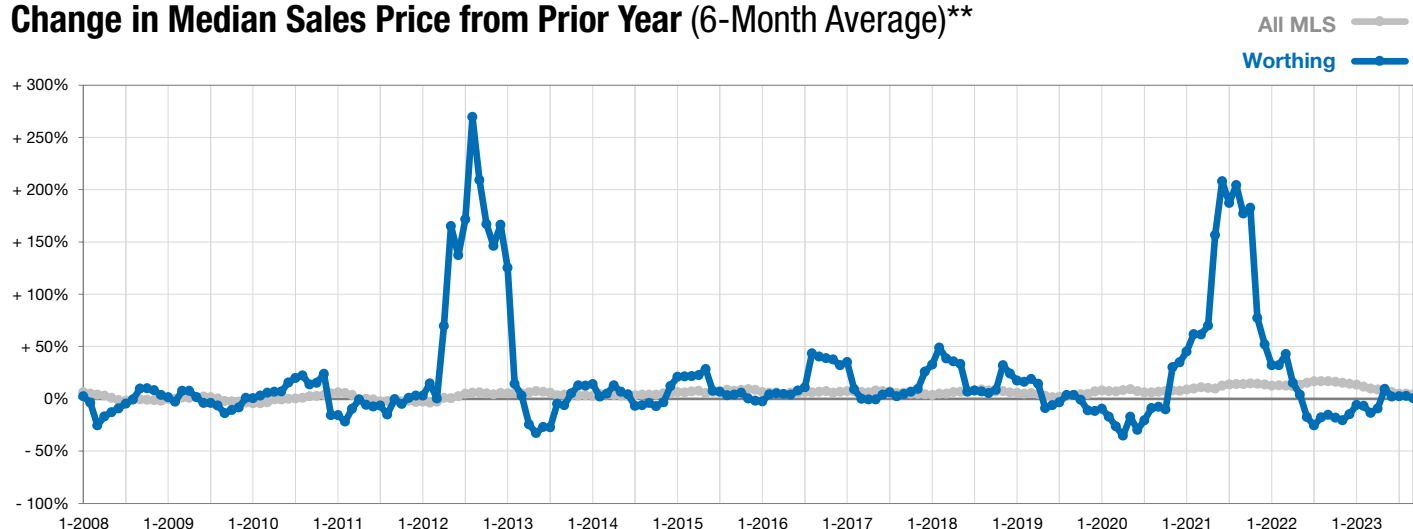


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.