

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	5	+ 66.7%	47	62	+ 31.9%
Closed Sales	0	2	--	35	32	- 8.6%
Median Sales Price*	\$0	\$227,400	--	\$292,500	\$258,200	- 11.7%
Average Sales Price*	\$0	\$227,400	--	\$296,886	\$260,985	- 12.1%
Percent of Original List Price Received*	0.0%	103.1%	--	96.6%	97.9%	+ 1.3%
Average Days on Market Until Sale	0	82	--	70	68	- 2.5%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	3.3	3.7	+ 14.3%	--	--	--

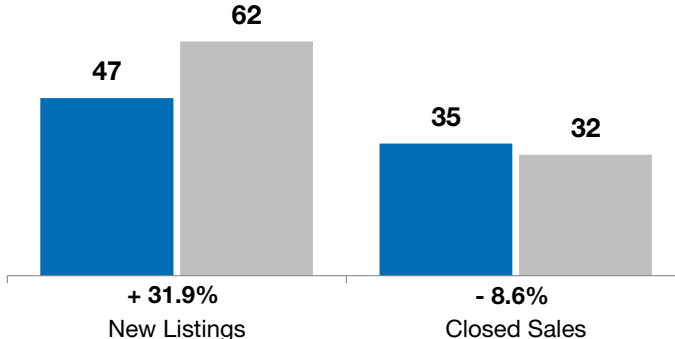
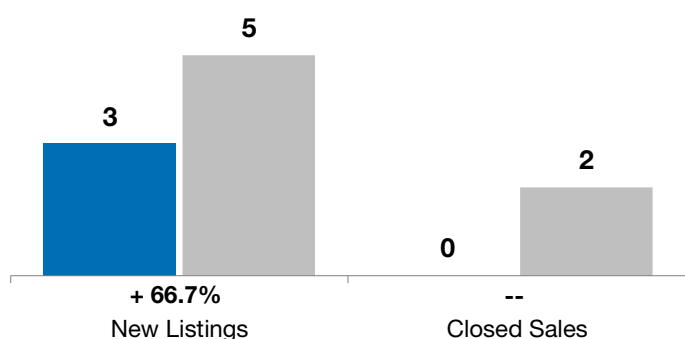
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

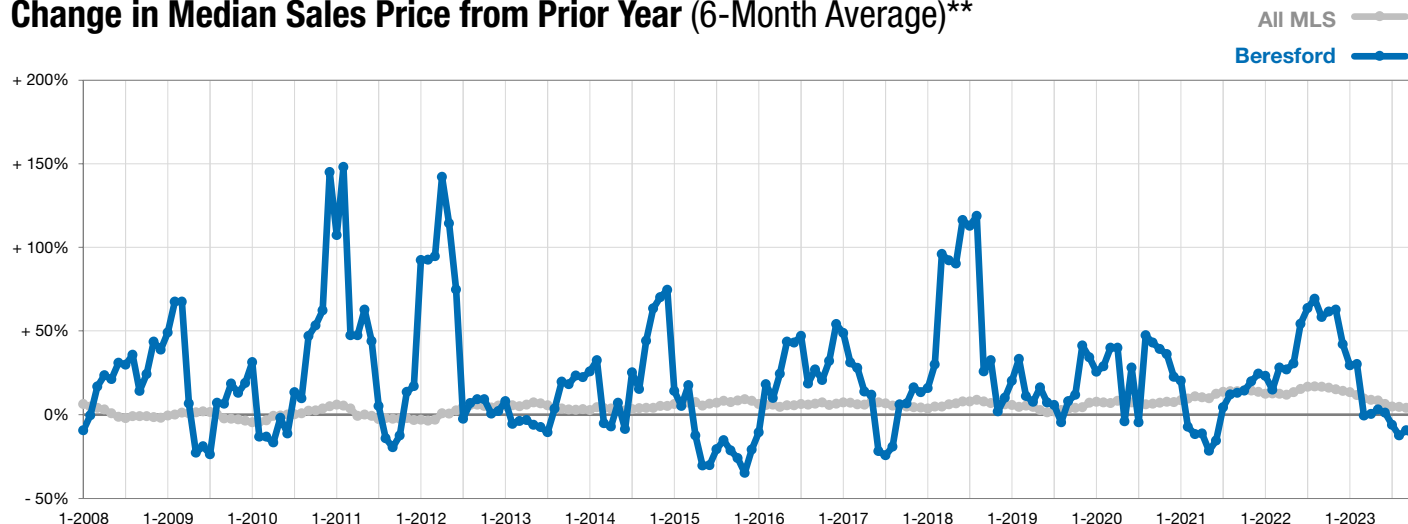
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.