

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**- 27.5%**                      **0.0%**                      **- 0.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	40	29	- 27.5%	269	326	+ 21.2%
Closed Sales	16	16	0.0%	153	154	+ 0.7%
Median Sales Price*	\$360,000	\$357,500	- 0.7%	\$340,000	\$350,500	+ 3.1%
Average Sales Price*	\$483,294	\$413,250	- 14.5%	\$383,834	\$382,375	- 0.4%
Percent of Original List Price Received*	101.1%	99.1%	- 2.0%	102.7%	99.8%	- 2.8%
Average Days on Market Until Sale	84	83	- 0.3%	86	73	- 14.8%
Inventory of Homes for Sale	96	86	- 10.4%	--	--	--
Months Supply of Inventory	6.0	5.2	- 14.4%	--	--	--

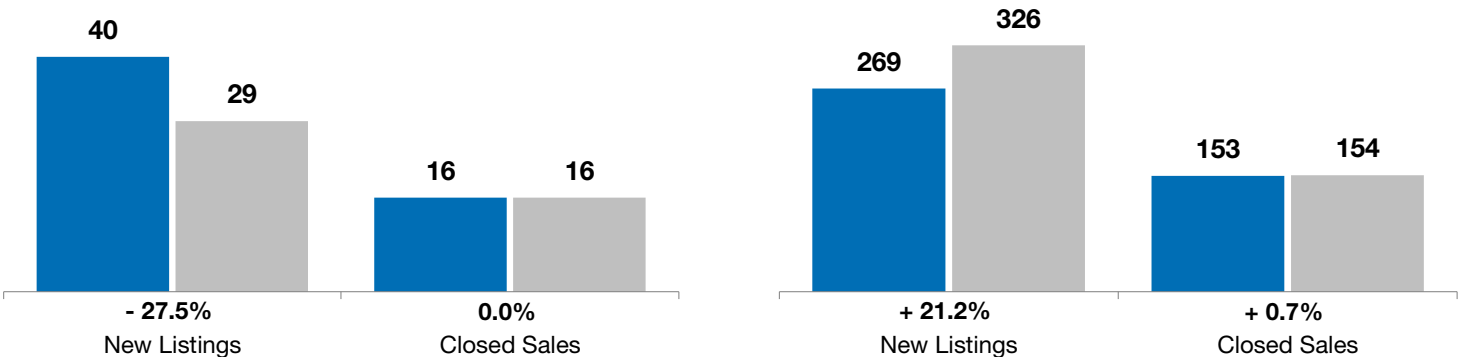
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

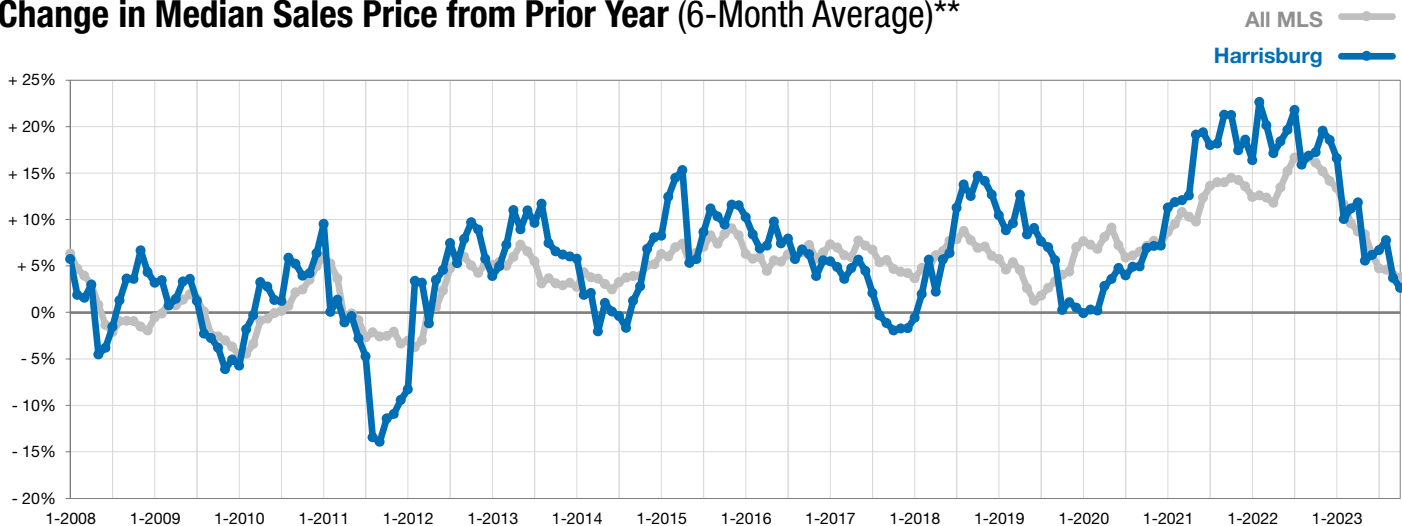
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.