

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**+ 200.0%**      **- 20.0%**      **+ 13.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	1	3	+ 200.0%	22	19	- 13.6%
Closed Sales	5	4	- 20.0%	19	12	- 36.8%
Median Sales Price*	\$269,000	<b>\$306,150</b>	+ 13.8%	\$262,500	<b>\$279,950</b>	+ 6.6%
Average Sales Price*	\$265,780	<b>\$301,550</b>	+ 13.5%	\$283,858	<b>\$278,192</b>	- 2.0%
Percent of Original List Price Received*	101.3%	<b>99.4%</b>	- 1.9%	103.8%	<b>101.1%</b>	- 2.6%
Average Days on Market Until Sale	46	<b>53</b>	+ 15.3%	53	<b>48</b>	- 10.0%
Inventory of Homes for Sale	3	<b>5</b>	+ 66.7%	--	--	--
Months Supply of Inventory	1.3	<b>3.3</b>	+ 159.3%	--	--	--

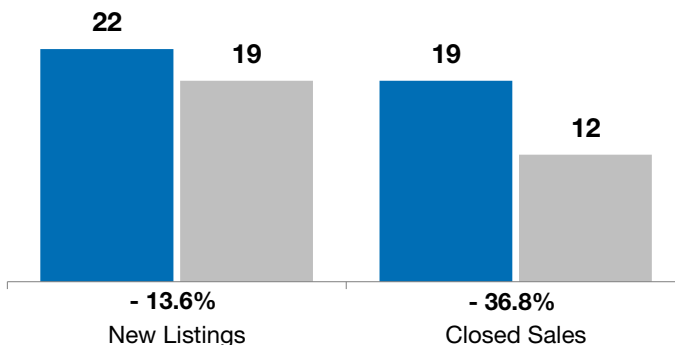
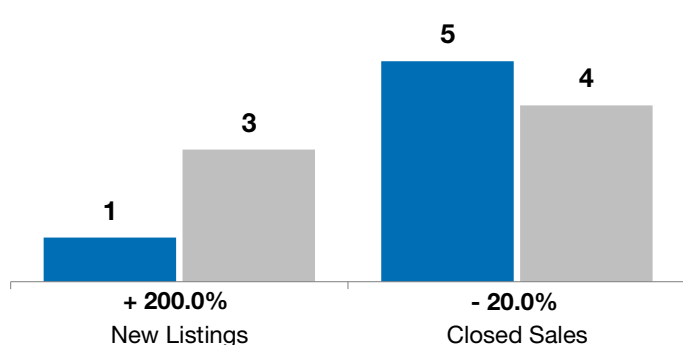
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

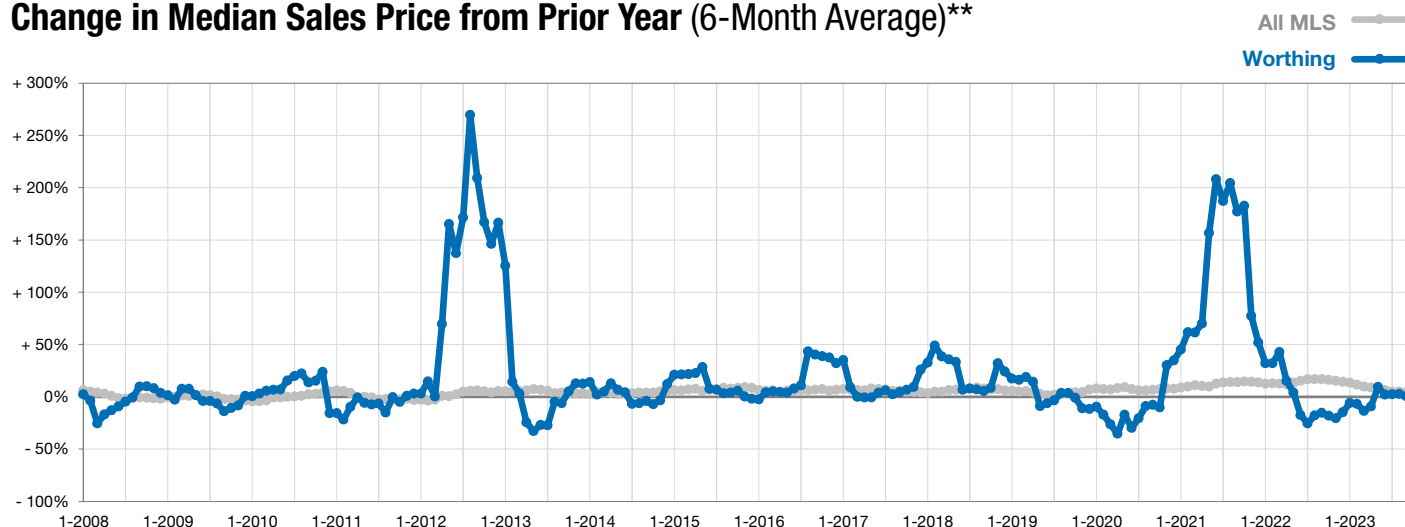
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.