

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 87.5%**

**+ 66.7%**

**+ 42.9%**

Change in  
New Listings

Change in  
Closed Sales

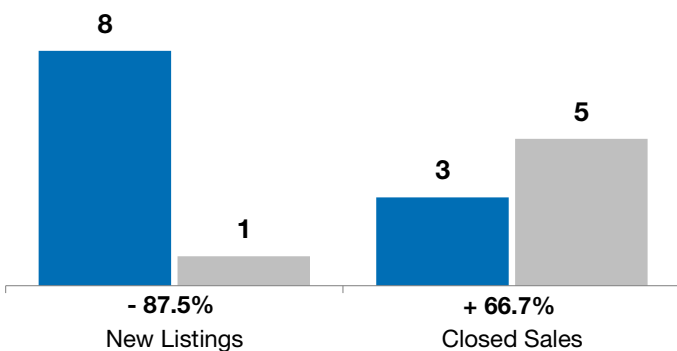
Change in  
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	8	1	- 87.5%	55	63	+ 14.5%
Closed Sales	3	5	+ 66.7%	38	37	- 2.6%
Median Sales Price*	\$175,000	<b>\$250,000</b>	+ 42.9%	\$288,450	<b>\$254,800</b>	- 11.7%
Average Sales Price*	\$163,833	<b>\$254,000</b>	+ 55.0%	\$286,382	<b>\$260,041</b>	- 9.2%
Percent of Original List Price Received*	99.4%	<b>101.1%</b>	+ 1.6%	96.8%	<b>98.3%</b>	+ 1.5%
Average Days on Market Until Sale	64	<b>75</b>	+ 18.1%	69	<b>69</b>	- 0.5%
Inventory of Homes for Sale	15	<b>8</b>	- 46.7%	--	--	--
Months Supply of Inventory	3.8	<b>2.3</b>	- 40.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

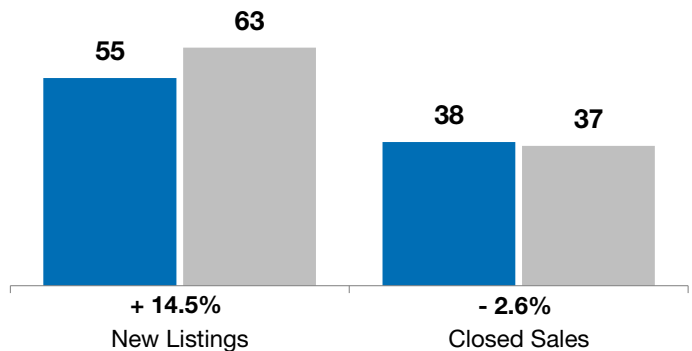
### November

■ 2022 ■ 2023

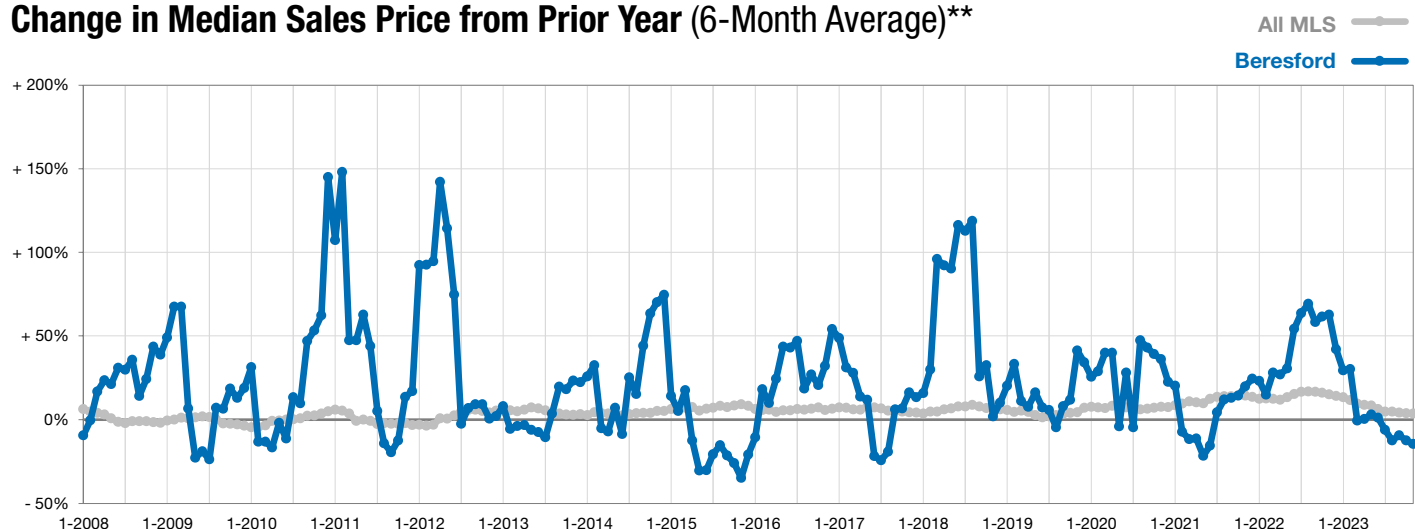


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.