

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 91.7% **+ 25.0%** **+ 34.3%**

Change in
New Listings

Change in
Closed Sales

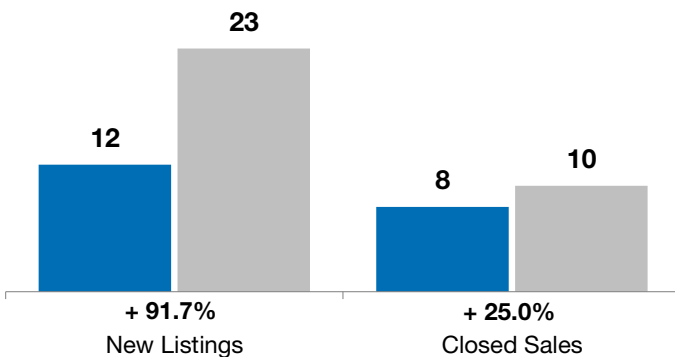
Change in
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	12	23	+ 91.7%	212	261	+ 23.1%
Closed Sales	8	10	+ 25.0%	147	138	- 6.1%
Median Sales Price*	\$350,000	\$470,000	+ 34.3%	\$369,900	\$382,650	+ 3.4%
Average Sales Price*	\$388,000	\$484,315	+ 24.8%	\$403,065	\$433,184	+ 7.5%
Percent of Original List Price Received*	99.9%	98.5%	- 1.4%	101.5%	99.8%	- 1.7%
Average Days on Market Until Sale	51	80	+ 56.5%	65	70	+ 6.8%
Inventory of Homes for Sale	42	56	+ 33.3%	--	--	--
Months Supply of Inventory	3.1	4.3	+ 39.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

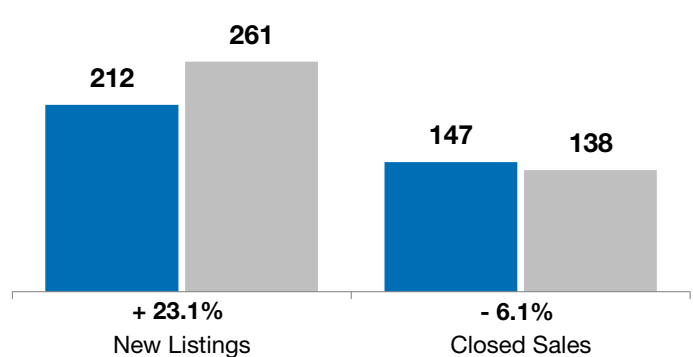
November

■ 2022 ■ 2023

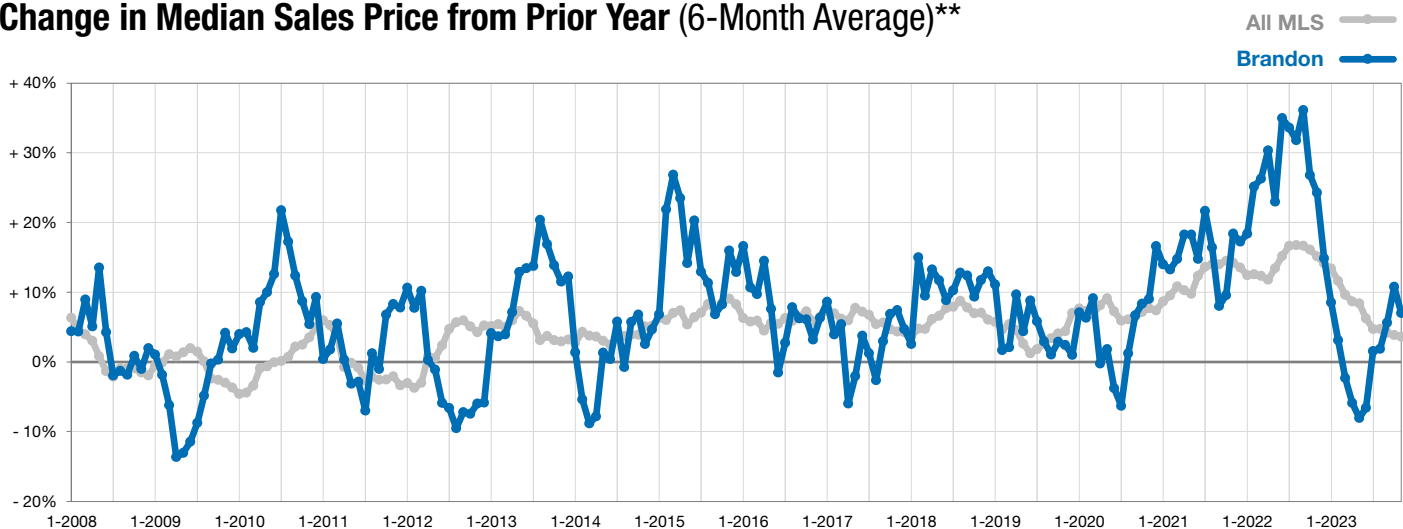


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.