

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	3	+ 50.0%	64	76	+ 18.8%
Closed Sales	0	5	--	58	54	- 6.9%
Median Sales Price*	\$0	\$435,000	--	\$280,950	\$316,450	+ 12.6%
Average Sales Price*	\$0	\$398,580	--	\$322,340	\$353,160	+ 9.6%
Percent of Original List Price Received*	0.0%	98.7%	--	100.1%	98.4%	- 1.7%
Average Days on Market Until Sale	0	67	--	66	68	+ 3.1%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	2.2	+ 105.0%	--	--	--

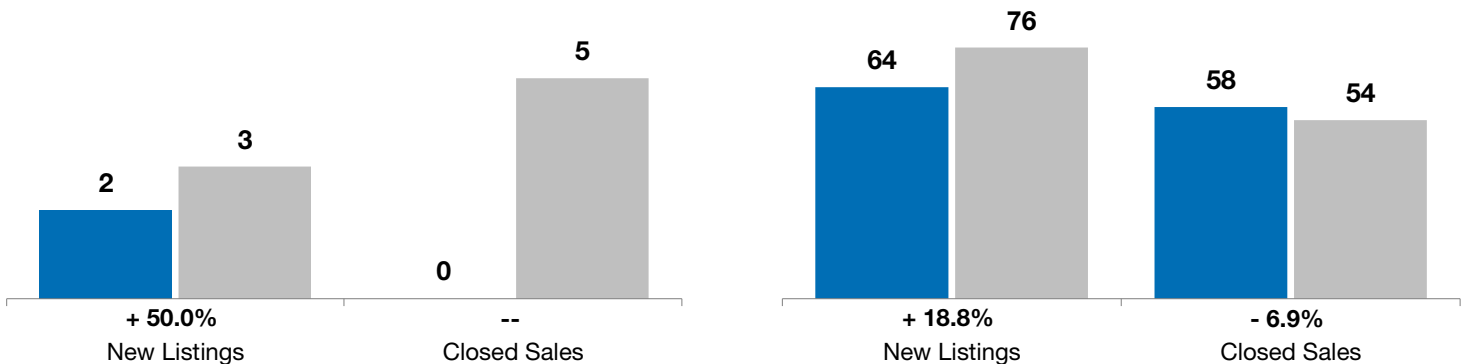
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

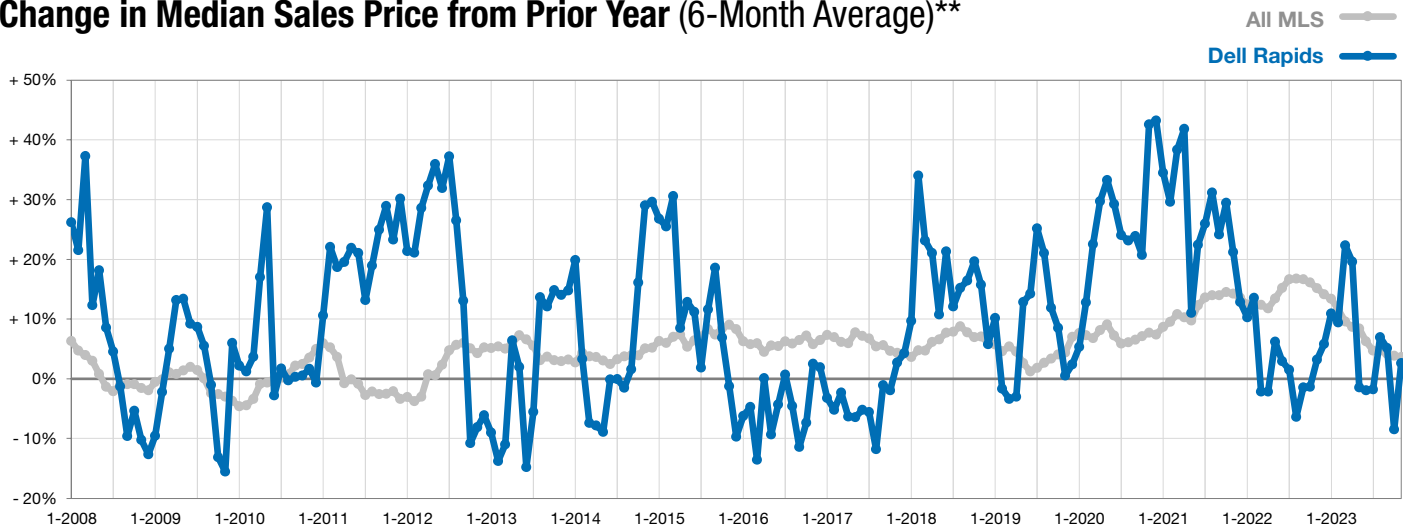
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.