

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 34.8%

Change in
Median Sales Price

November

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	4	0.0%	79	87	+ 10.1%
Closed Sales	4	6	+ 50.0%	58	58	0.0%
Median Sales Price*	\$232,500	\$313,400	+ 34.8%	\$247,750	\$296,150	+ 19.5%
Average Sales Price*	\$309,975	\$353,933	+ 14.2%	\$309,411	\$333,082	+ 7.7%
Percent of Original List Price Received*	99.0%	98.2%	- 0.8%	101.1%	99.4%	- 1.7%
Average Days on Market Until Sale	60	129	+ 114.2%	58	97	+ 66.5%
Inventory of Homes for Sale	13	20	+ 53.8%	--	--	--
Months Supply of Inventory	2.6	3.9	+ 53.8%	--	--	--

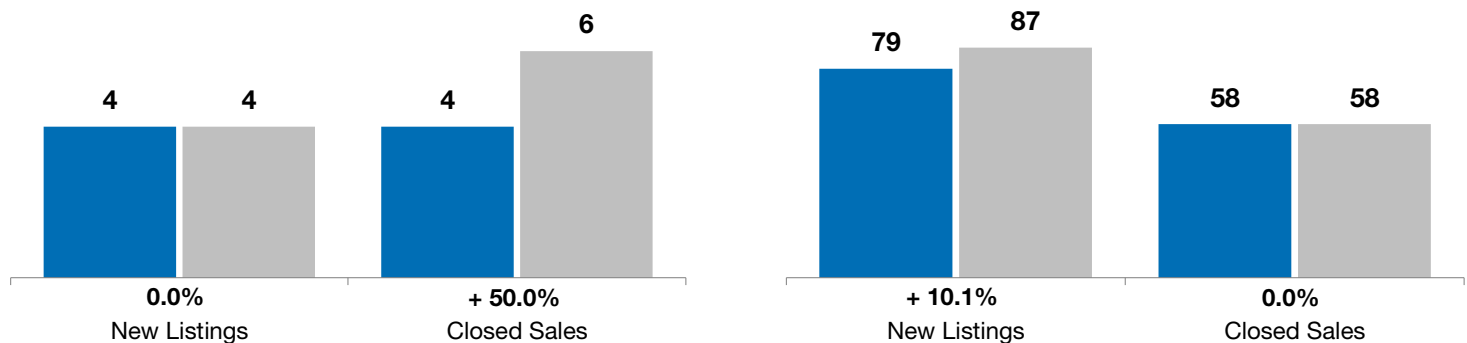
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

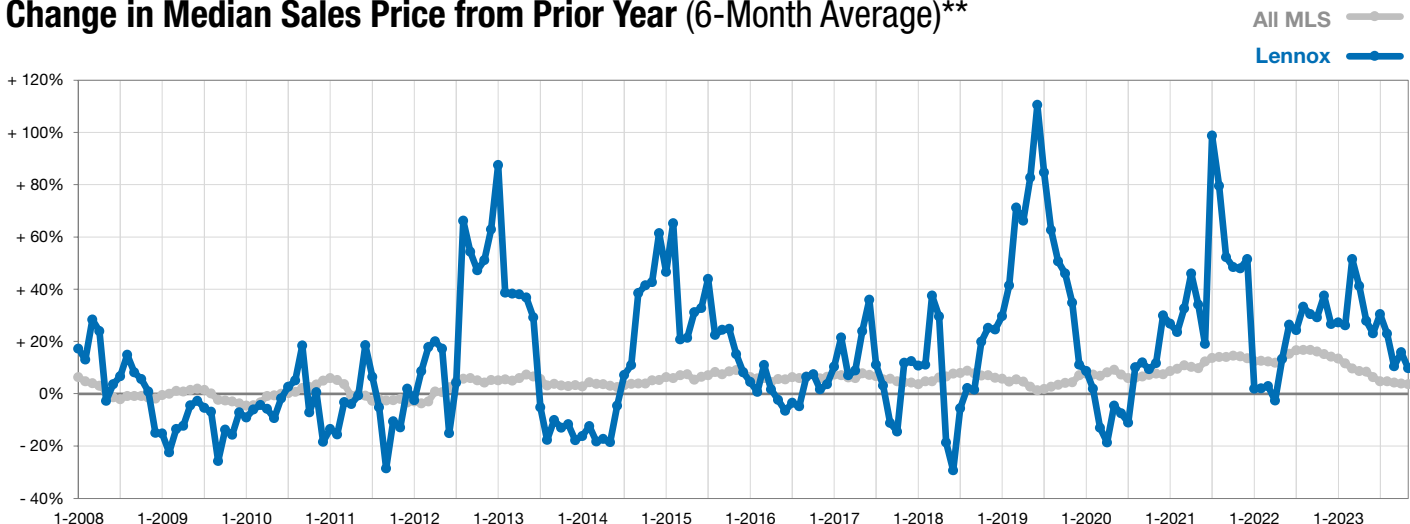
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.