

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 50.0%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

+ 58.8%

Change in
Median Sales Price

November

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	3	+ 50.0%	30	51	+ 70.0%
Closed Sales	1	4	+ 300.0%	27	29	+ 7.4%
Median Sales Price*	\$252,500	\$401,000	+ 58.8%	\$285,000	\$354,800	+ 24.5%
Average Sales Price*	\$252,500	\$396,750	+ 57.1%	\$331,100	\$350,380	+ 5.8%
Percent of Original List Price Received*	101.0%	98.4%	- 2.5%	101.8%	99.6%	- 2.1%
Average Days on Market Until Sale	45	59	+ 31.7%	67	78	+ 17.0%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 45.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

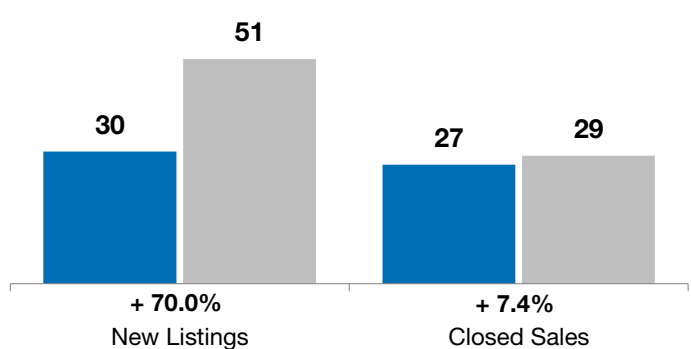
November

■ 2022 ■ 2023

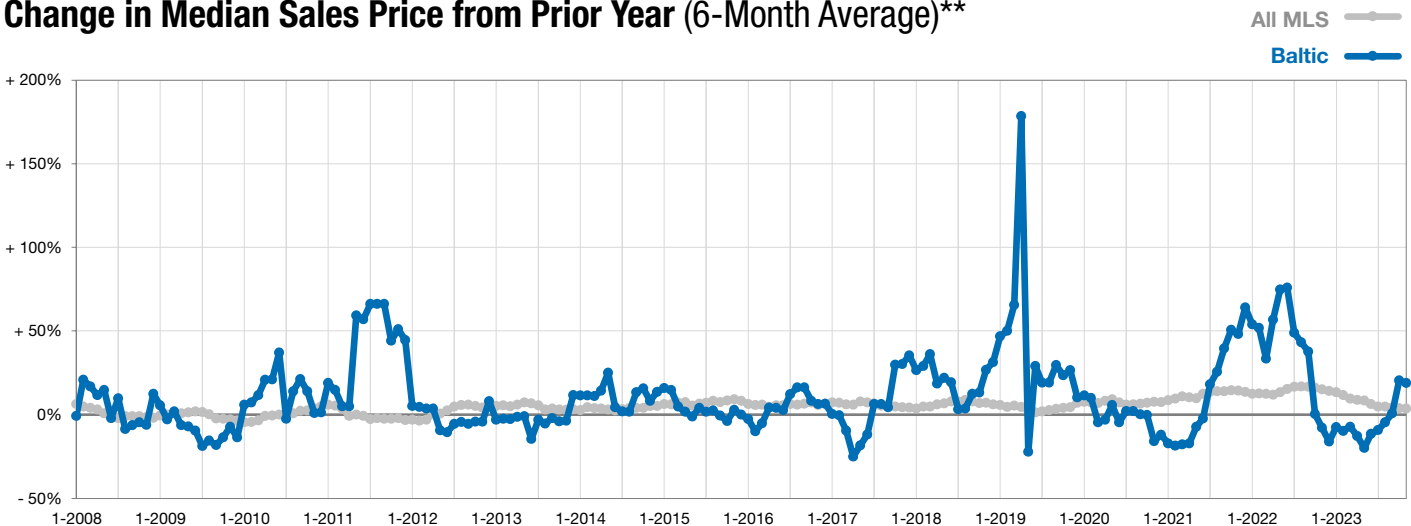


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.