

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 66.7%

Change in
New Listings

- 12.5%

Change in
Closed Sales

+ 19.3%

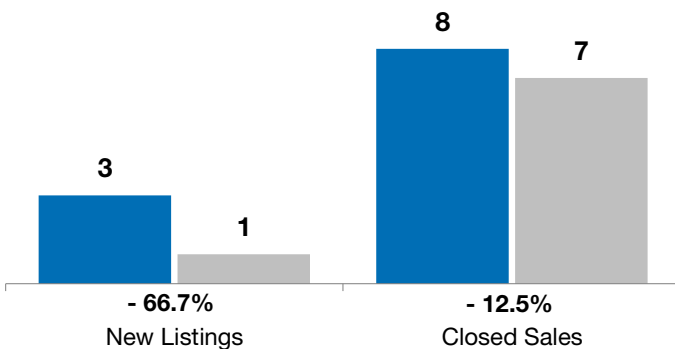
Change in
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	1	- 66.7%	72	53	- 26.4%
Closed Sales	8	7	- 12.5%	58	38	- 34.5%
Median Sales Price*	\$247,200	\$295,000	+ 19.3%	\$209,750	\$237,250	+ 13.1%
Average Sales Price*	\$321,425	\$323,714	+ 0.7%	\$266,268	\$290,316	+ 9.0%
Percent of Original List Price Received*	98.9%	98.6%	- 0.2%	100.6%	98.1%	- 2.5%
Average Days on Market Until Sale	60	58	- 3.8%	62	74	+ 19.4%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	1.9	1.4	- 24.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

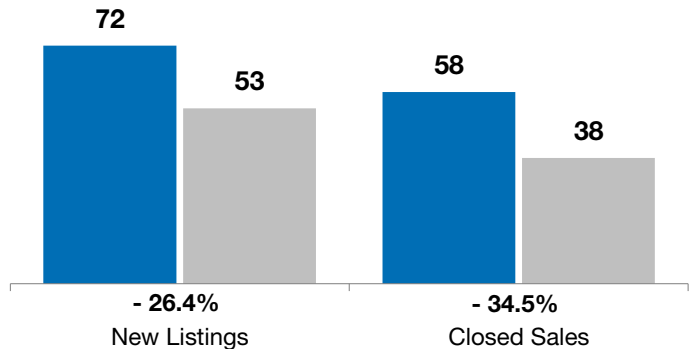
November

■ 2022 ■ 2023



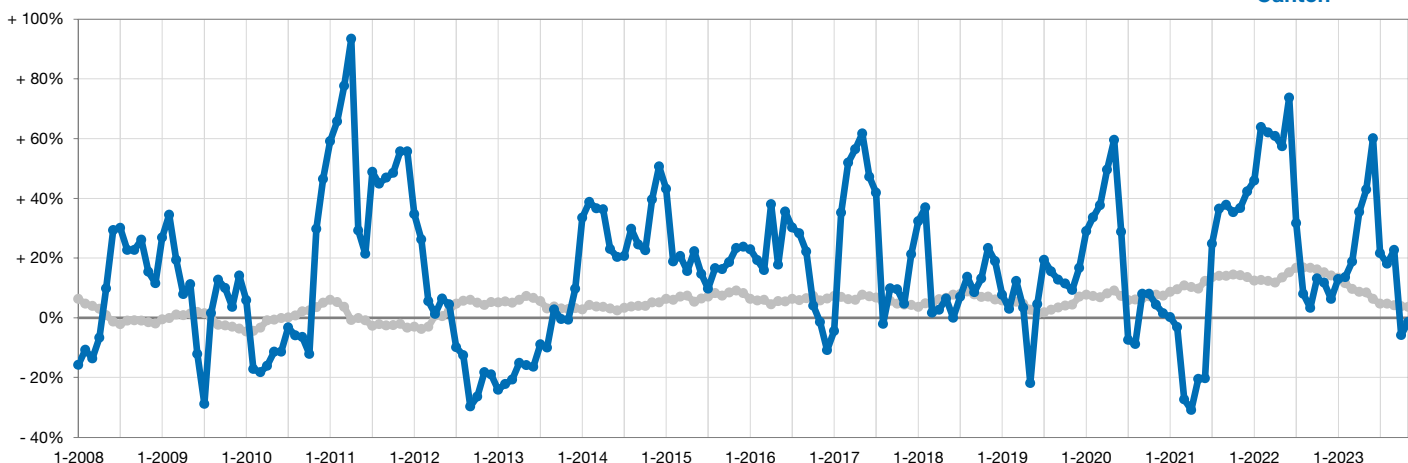
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.