

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 14.3%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 0.8%

Change in
Median Sales Price

November

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	21	24	+ 14.3%	290	350	+ 20.7%
Closed Sales	12	18	+ 50.0%	165	173	+ 4.8%
Median Sales Price*	\$330,750	\$333,500	+ 0.8%	\$336,500	\$350,000	+ 4.0%
Average Sales Price*	\$336,142	\$409,633	+ 21.9%	\$380,365	\$384,879	+ 1.2%
Percent of Original List Price Received*	99.8%	99.9%	+ 0.1%	102.5%	99.8%	- 2.6%
Average Days on Market Until Sale	68	67	- 2.1%	84	72	- 14.3%
Inventory of Homes for Sale	87	81	- 6.9%	--	--	--
Months Supply of Inventory	5.8	4.9	- 14.5%	--	--	--

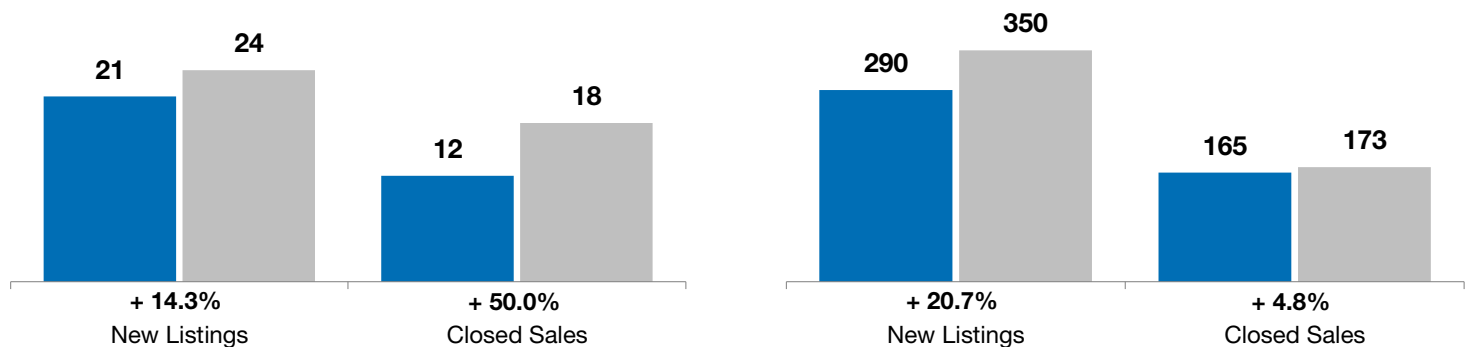
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

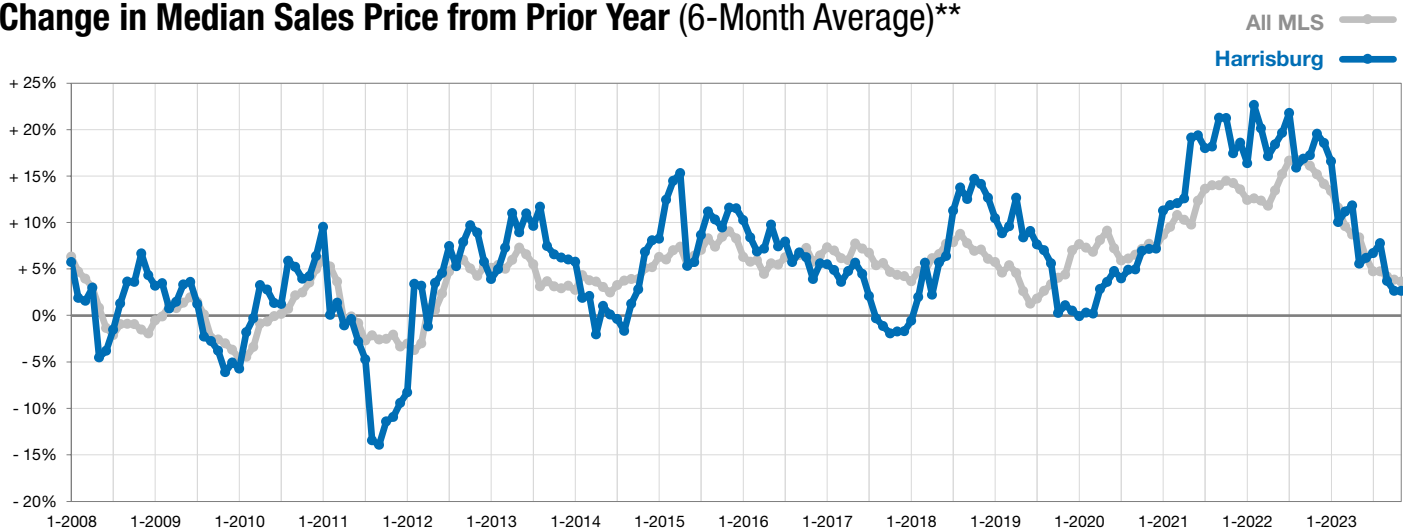
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.