

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 600.0%**      **+ 200.0%**      **- 20.0%**

Change in  
New Listings

Change in  
Closed Sales

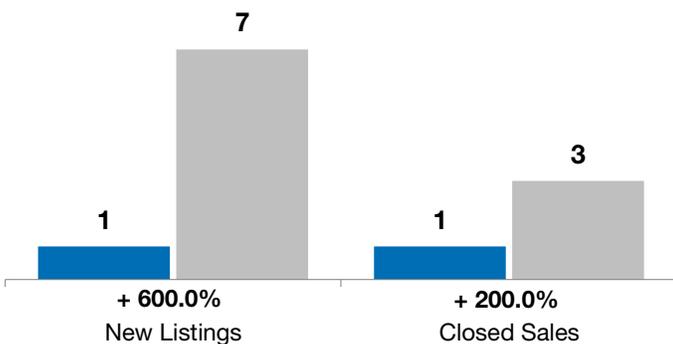
Change in  
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	1	7	+ 600.0%	63	77	+ 22.2%
Closed Sales	1	3	+ 200.0%	54	37	- 31.5%
Median Sales Price*	\$468,500	<b>\$375,000</b>	- 20.0%	\$355,250	<b>\$415,000</b>	+ 16.8%
Average Sales Price*	\$468,500	<b>\$355,000</b>	- 24.2%	\$384,480	<b>\$442,229</b>	+ 15.0%
Percent of Original List Price Received*	89.2%	<b>97.7%</b>	+ 9.5%	102.0%	<b>98.8%</b>	- 3.2%
Average Days on Market Until Sale	111	<b>68</b>	- 39.0%	69	<b>72</b>	+ 4.9%
Inventory of Homes for Sale	11	<b>20</b>	+ 81.8%	--	--	--
Months Supply of Inventory	2.2	<b>6.0</b>	+ 177.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

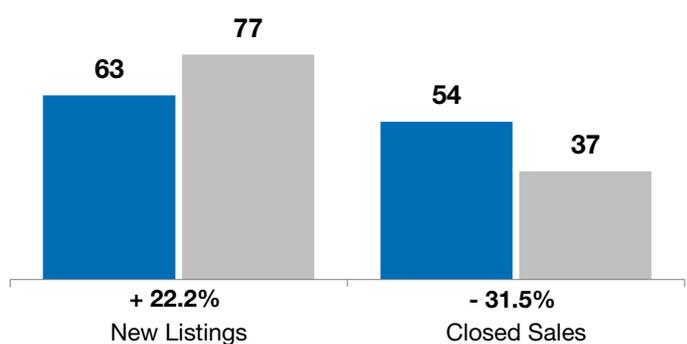
### November

■ 2022 ■ 2023

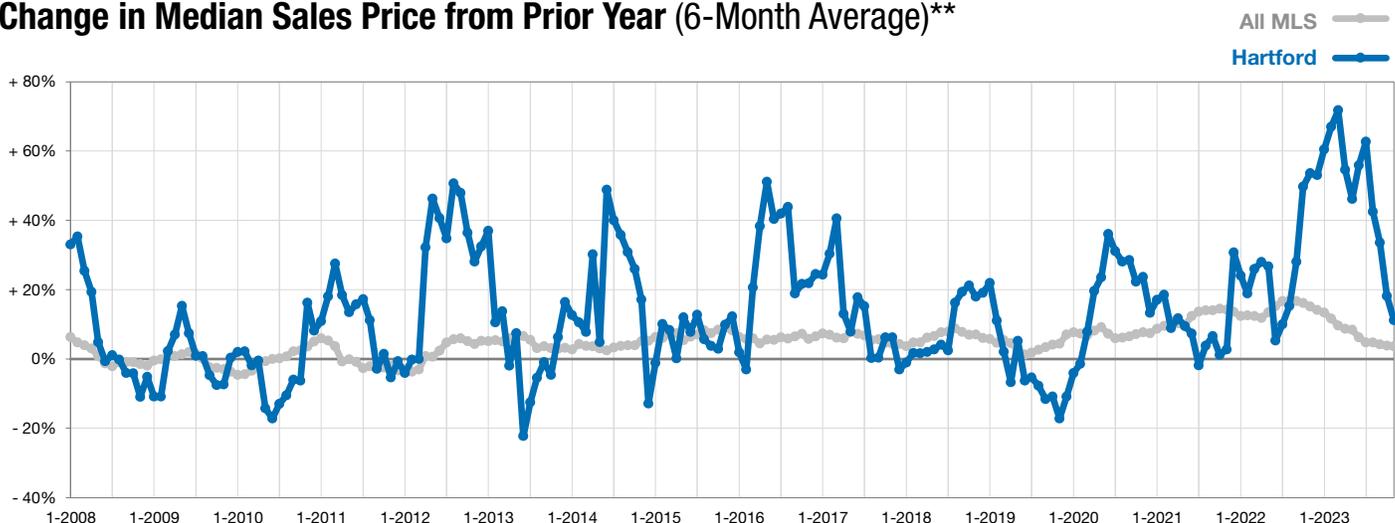


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.