

# Local Market Update – November 2023

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## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**+ 22.3%**

Change in  
New Listings

**+ 2.0%**

Change in  
Closed Sales

**+ 7.9%**

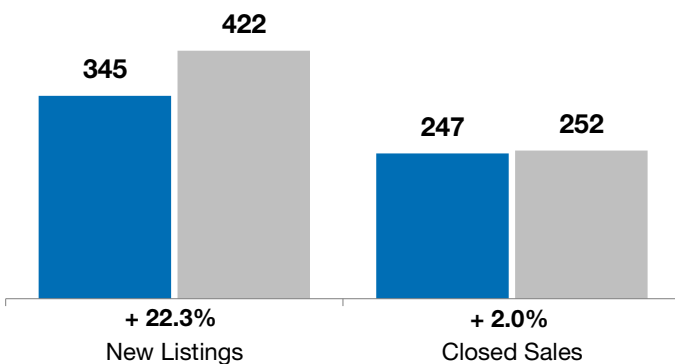
Change in  
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	345	422	+ 22.3%	4,999	5,490	+ 9.8%
Closed Sales	247	252	+ 2.0%	3,655	3,216	- 12.0%
Median Sales Price*	\$295,500	\$318,700	+ 7.9%	\$310,000	\$320,000	+ 3.2%
Average Sales Price*	\$340,079	\$377,918	+ 11.1%	\$352,418	\$369,803	+ 4.9%
Percent of Original List Price Received*	99.3%	98.6%	- 0.8%	101.9%	99.5%	- 2.4%
Average Days on Market Until Sale	67	75	+ 11.7%	70	75	+ 6.5%
Inventory of Homes for Sale	1,043	1,159	+ 11.1%	--	--	--
Months Supply of Inventory	3.1	3.9	+ 25.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

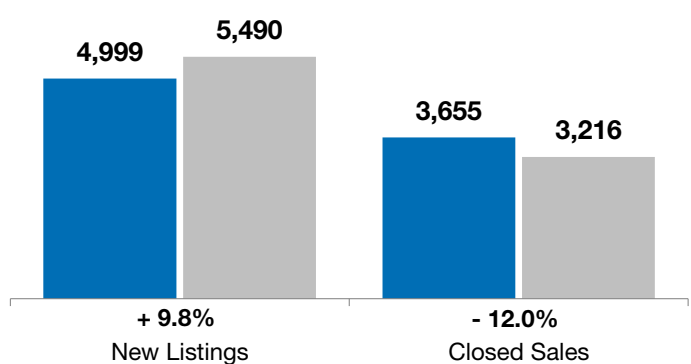
### November

■ 2022 ■ 2023

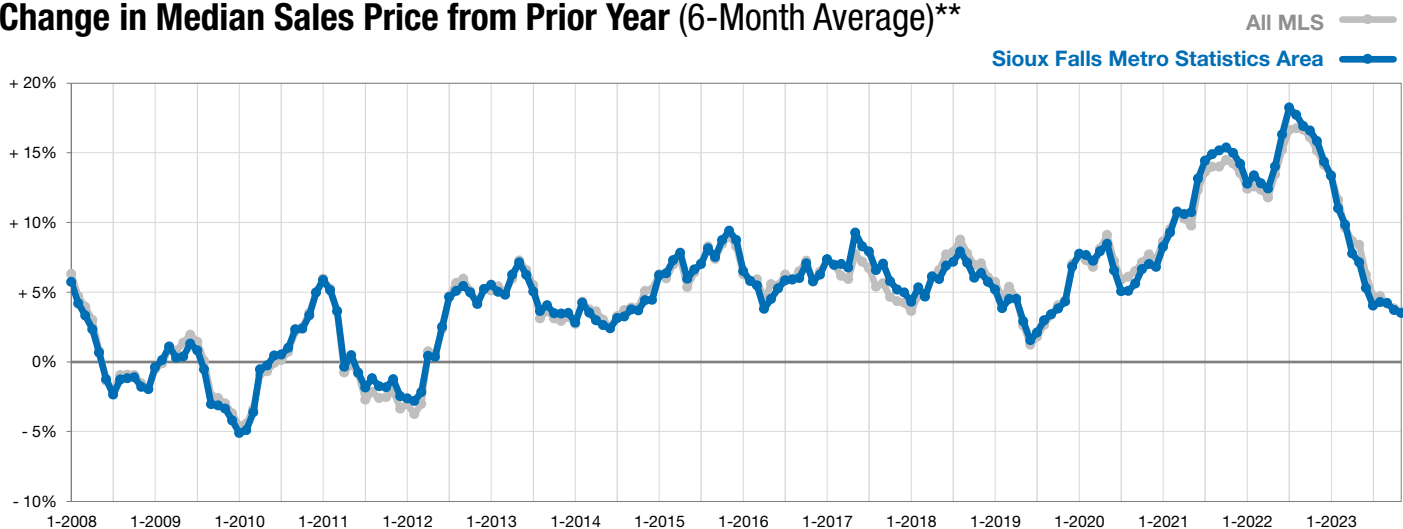


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.