

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 108.3% **+ 37.5%** **- 9.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	12	25	+ 108.3%	132	188	+ 42.4%
Closed Sales	8	11	+ 37.5%	108	105	- 2.8%
Median Sales Price*	\$377,500	\$342,500	- 9.3%	\$385,950	\$365,400	- 5.3%
Average Sales Price*	\$389,269	\$367,018	- 5.7%	\$408,236	\$397,929	- 2.5%
Percent of Original List Price Received*	98.4%	99.3%	+ 0.9%	101.1%	99.9%	- 1.2%
Average Days on Market Until Sale	94	94	- 0.7%	95	88	- 7.0%
Inventory of Homes for Sale	31	53	+ 71.0%	--	--	--
Months Supply of Inventory	3.2	5.5	+ 73.9%	--	--	--

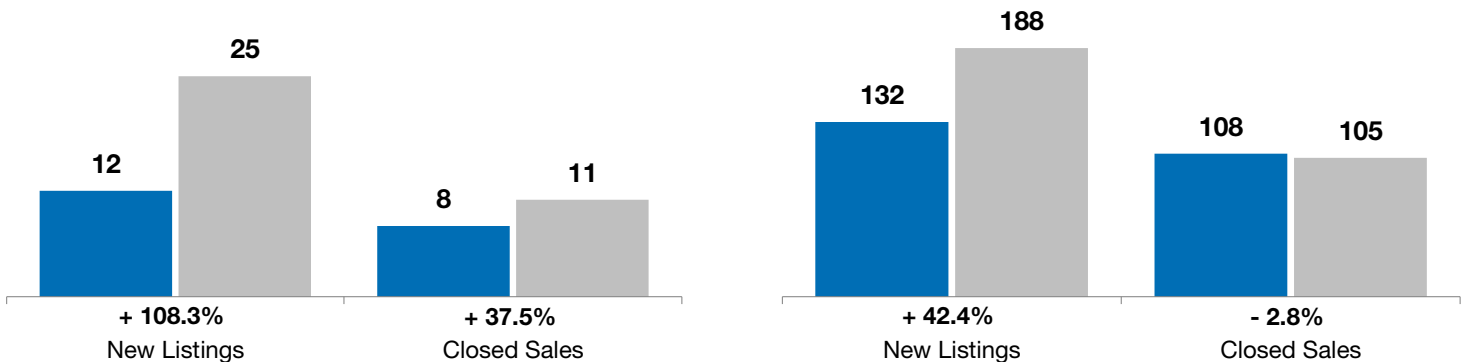
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

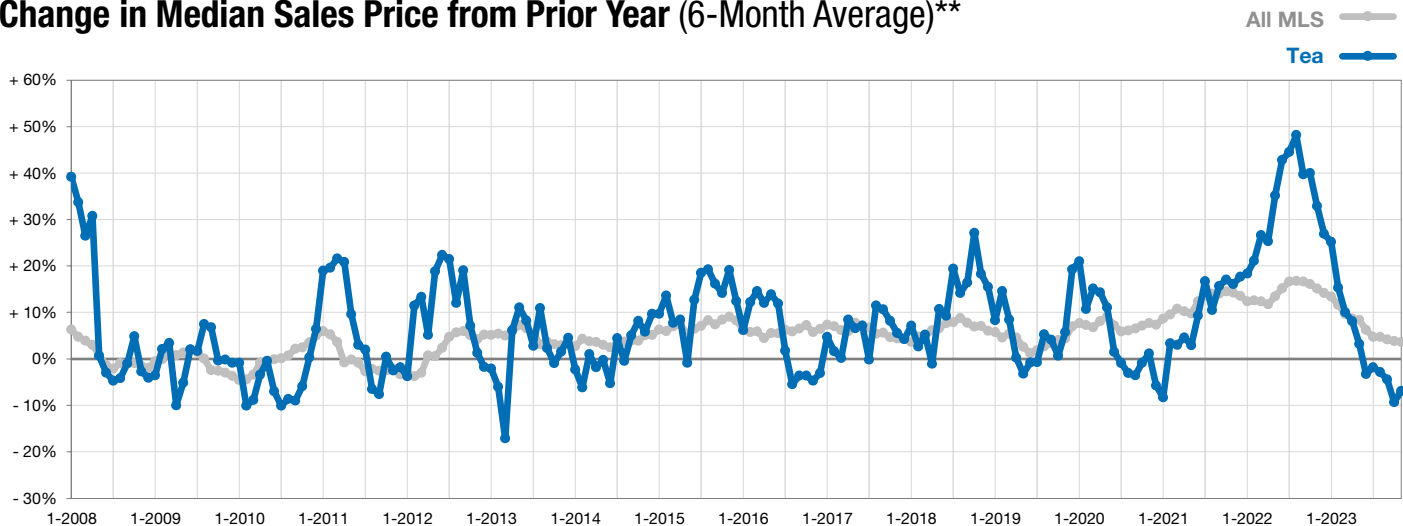
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.