

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**+ 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

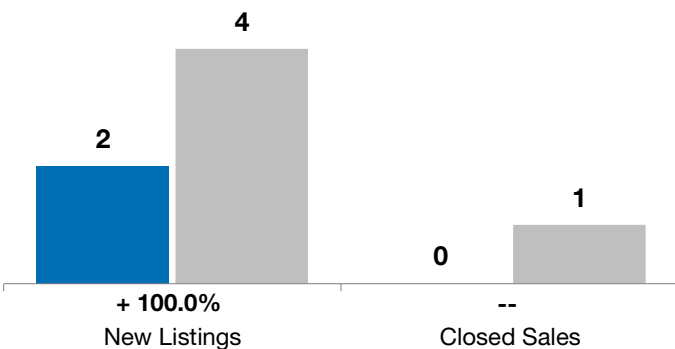
### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	4	+ 100.0%	25	33	+ 32.0%
Closed Sales	0	1	--	18	15	- 16.7%
Median Sales Price*	\$0	\$440,000	--	\$365,500	\$440,000	+ 20.4%
Average Sales Price*	\$0	\$440,000	--	\$461,517	\$465,255	+ 0.8%
Percent of Original List Price Received*	0.0%	98.0%	--	100.8%	102.2%	+ 1.4%
Average Days on Market Until Sale	0	120	--	71	94	+ 33.4%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--
Months Supply of Inventory	2.1	4.5	+ 113.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

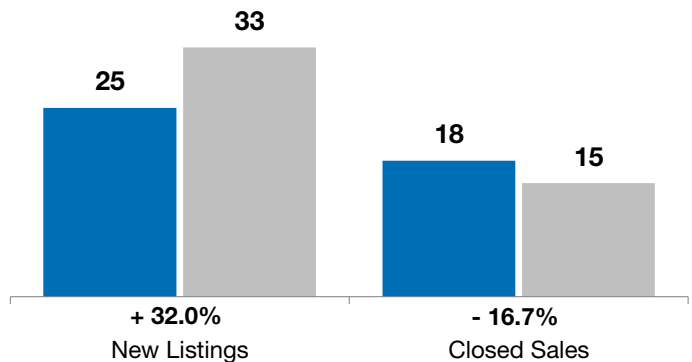
### November

■ 2022 ■ 2023

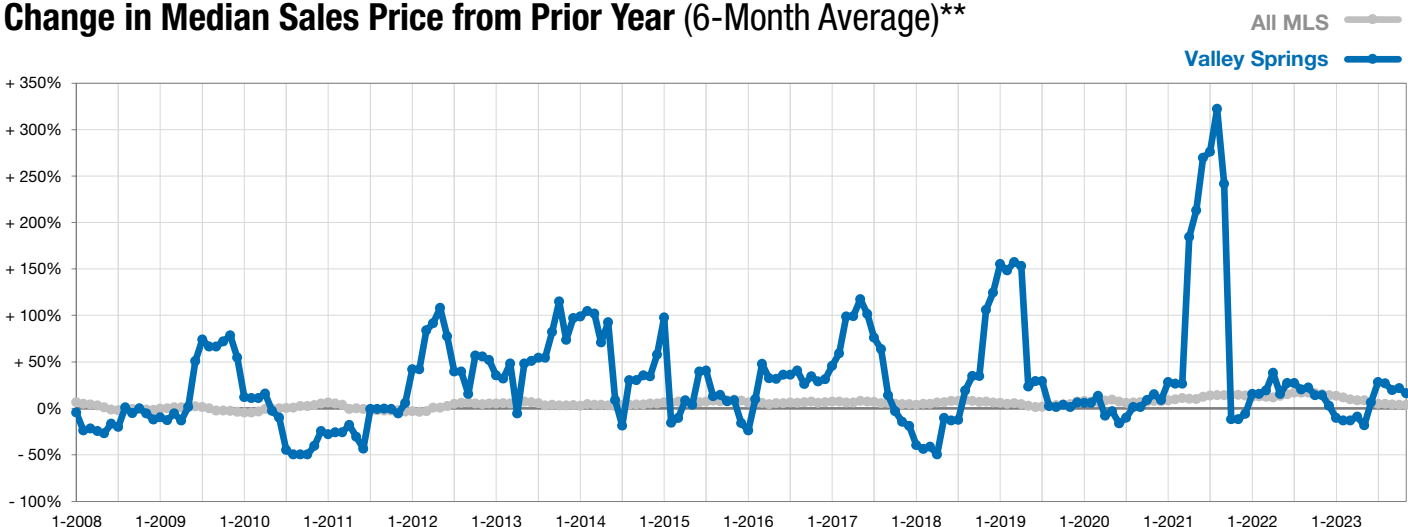


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.