Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 50.0%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

■2022 ■2023

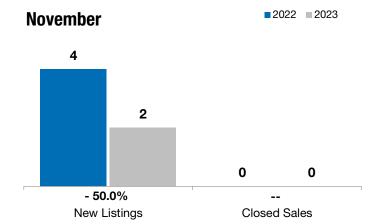
Year to Date

| Lincoln County, SD | November |
|--------------------|----------|
|--------------------|----------|

| | 2022 | 2023 | +/- | 2022 | 2023 | +/- |
|--|------|------|---------|-----------|-----------|---------|
| New Listings | 4 | 2 | - 50.0% | 26 | 21 | - 19.2% |
| Closed Sales | 0 | 0 | | 19 | 12 | - 36.8% |
| Median Sales Price* | \$0 | \$0 | | \$262,500 | \$279,950 | + 6.6% |
| Average Sales Price* | \$0 | \$0 | | \$283,858 | \$278,192 | - 2.0% |
| Percent of Original List Price Received* | 0.0% | 0.0% | | 103.8% | 101.1% | - 2.6% |
| Average Days on Market Until Sale | 0 | 0 | | 53 | 48 | - 10.0% |
| Inventory of Homes for Sale | 4 | 4 | 0.0% | | | |
| Months Supply of Inventory | 1.7 | 2.7 | + 55.6% | | | |

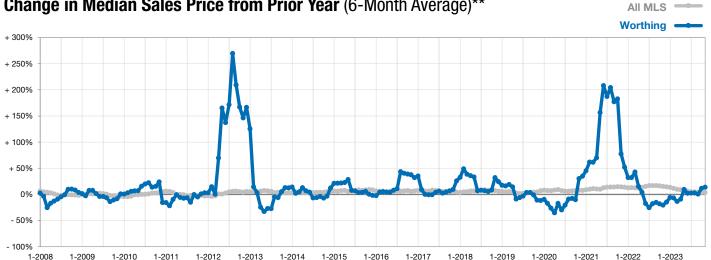
Year to Date

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.