

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 100.0% **0.0%** **+ 21.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	4	+ 100.0%	57	67	+ 17.5%
Closed Sales	3	3	0.0%	41	40	- 2.4%
Median Sales Price*	\$270,000	\$327,300	+ 21.2%	\$285,000	\$258,200	- 9.4%
Average Sales Price*	\$330,000	\$385,767	+ 16.9%	\$289,573	\$269,471	- 6.9%
Percent of Original List Price Received*	94.1%	95.8%	+ 1.8%	96.6%	98.1%	+ 1.5%
Average Days on Market Until Sale	95	59	- 38.2%	71	68	- 4.2%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	3.6	2.3	- 36.1%	--	--	--

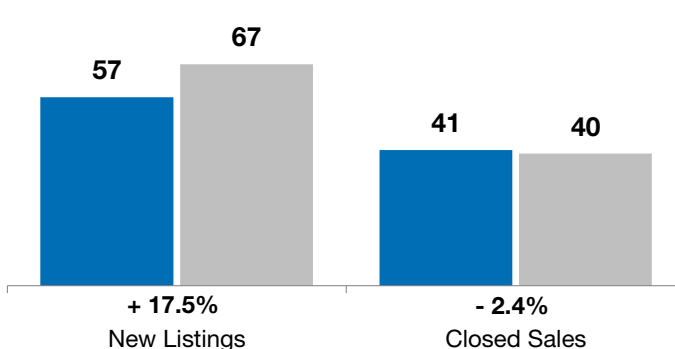
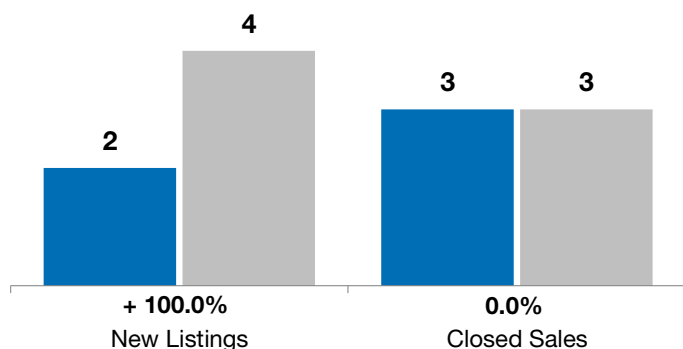
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

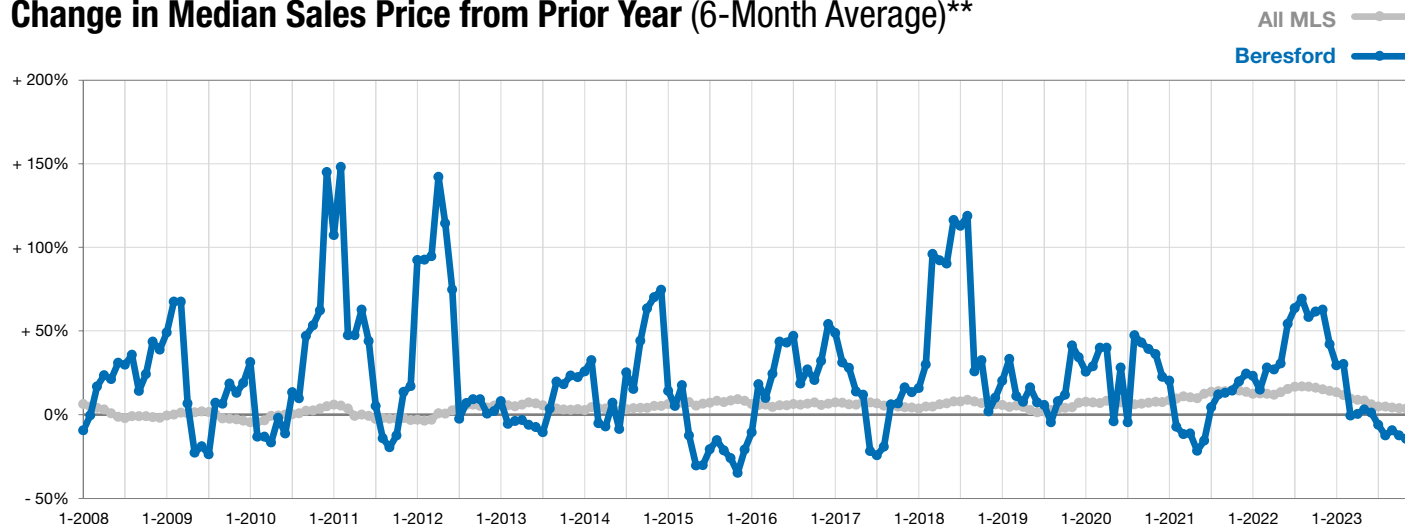
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.