

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 33.3%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 51.2%**

Change in  
Median Sales Price

### December

### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	2	- 33.3%	75	55	- 26.7%
Closed Sales	1	1	0.0%	59	39	- 33.9%
Median Sales Price*	\$215,000	\$105,000	- 51.2%	\$210,000	\$234,500	+ 11.7%
Average Sales Price*	\$215,000	\$105,000	- 51.2%	\$265,399	\$285,564	+ 7.6%
Percent of Original List Price Received*	98.2%	77.8%	- 20.8%	100.6%	97.6%	- 3.0%
Average Days on Market Until Sale	71	71	0.0%	62	74	+ 19.0%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	2.4	1.5	- 40.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

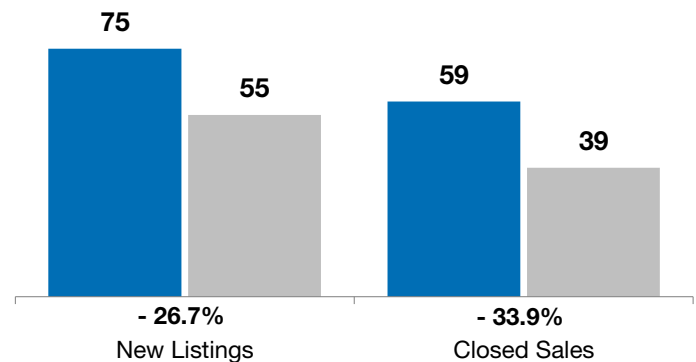
### December

■ 2022 ■ 2023



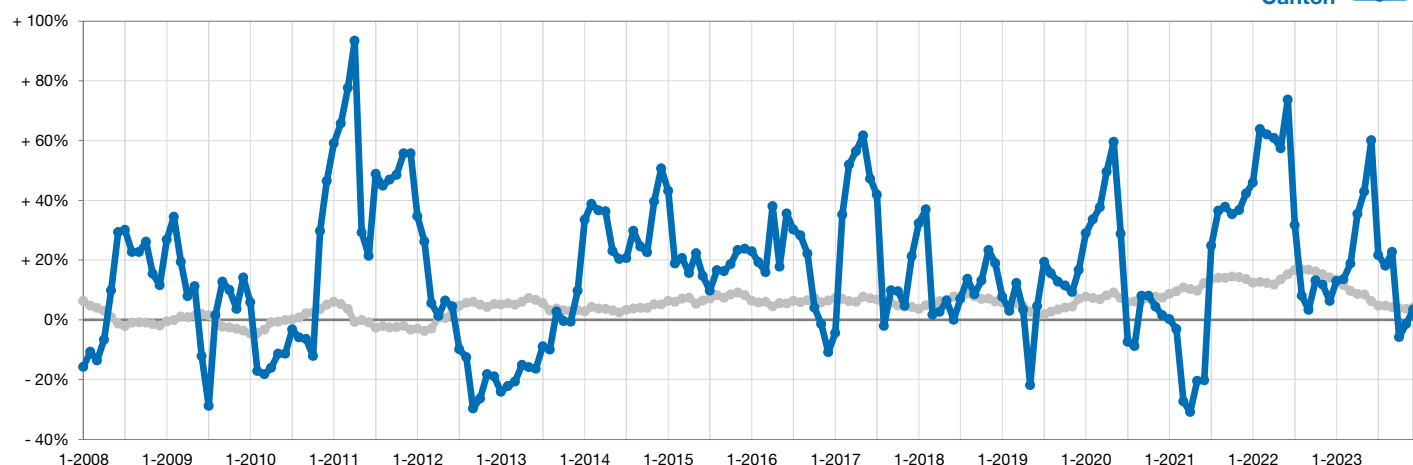
### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.