

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 48.1%

Change in
New Listings

- 57.1%

Change in
Closed Sales

+ 5.4%

Change in
Median Sales Price

December

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	27	14	- 48.1%	317	364	+ 14.8%
Closed Sales	21	9	- 57.1%	186	182	- 2.2%
Median Sales Price*	\$313,000	\$330,000	+ 5.4%	\$335,000	\$350,000	+ 4.5%
Average Sales Price*	\$356,265	\$356,983	+ 0.2%	\$377,644	\$383,499	+ 1.6%
Percent of Original List Price Received*	100.3%	100.0%	- 0.4%	102.2%	99.8%	- 2.4%
Average Days on Market Until Sale	88	82	- 6.6%	85	73	- 14.1%
Inventory of Homes for Sale	82	77	- 6.1%	--	--	--
Months Supply of Inventory	5.3	4.9	- 7.1%	--	--	--

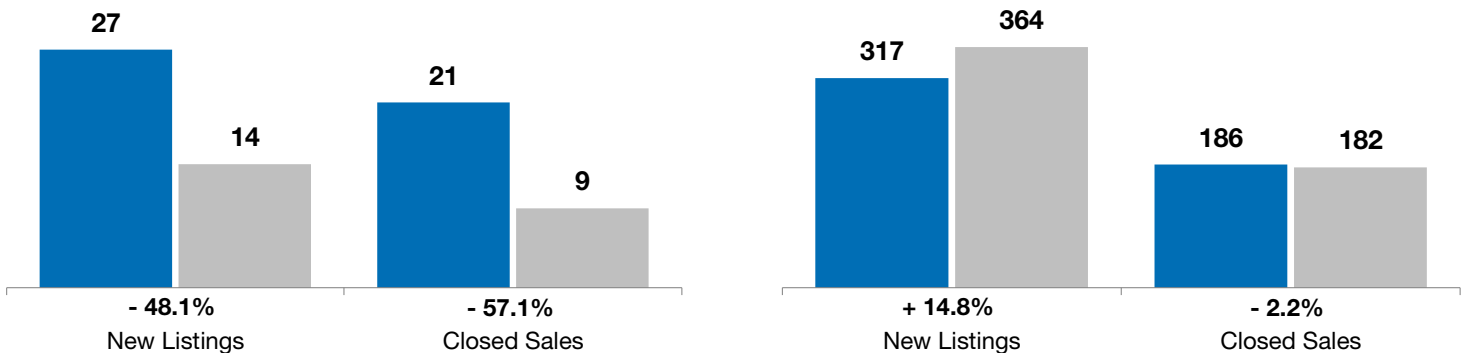
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

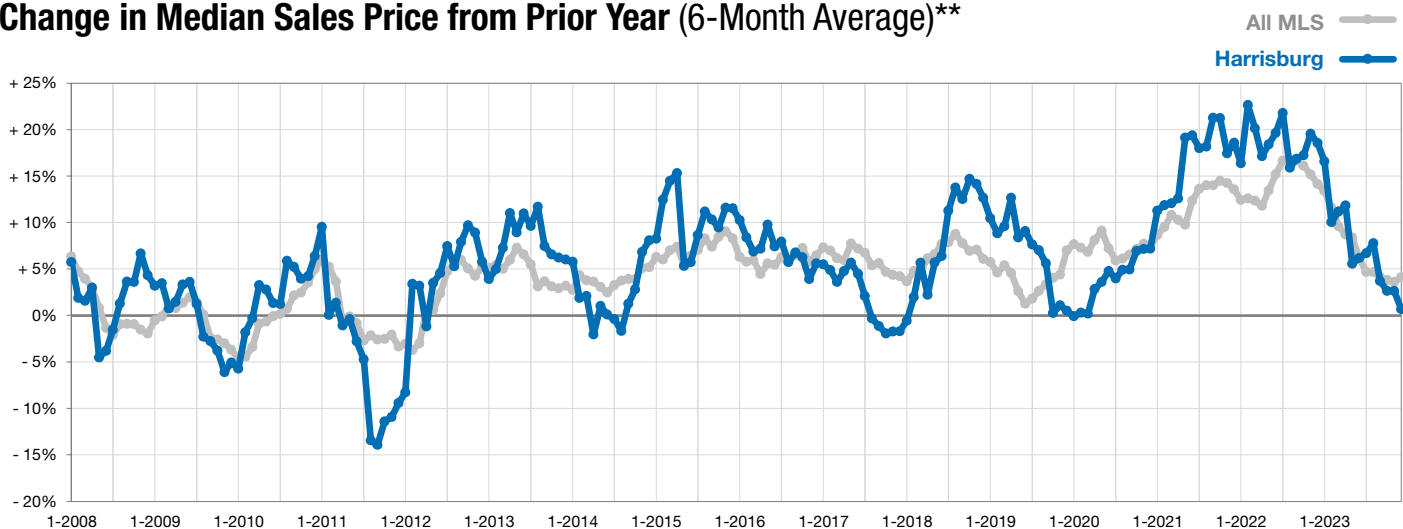
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.