

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

-- - 66.7% - 32.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	0	4	--	63	81	+ 28.6%
Closed Sales	3	1	- 66.7%	57	38	- 33.3%
Median Sales Price*	\$410,000	\$278,000	- 32.2%	\$365,000	\$407,500	+ 11.6%
Average Sales Price*	\$415,000	\$278,000	- 33.0%	\$386,086	\$437,907	+ 13.4%
Percent of Original List Price Received*	96.9%	101.1%	+ 4.4%	101.8%	98.8%	- 2.9%
Average Days on Market Until Sale	107	38	- 64.4%	71	71	+ 0.6%
Inventory of Homes for Sale	8	19	+ 137.5%	--	--	--
Months Supply of Inventory	1.7	5.8	+ 241.0%	--	--	--

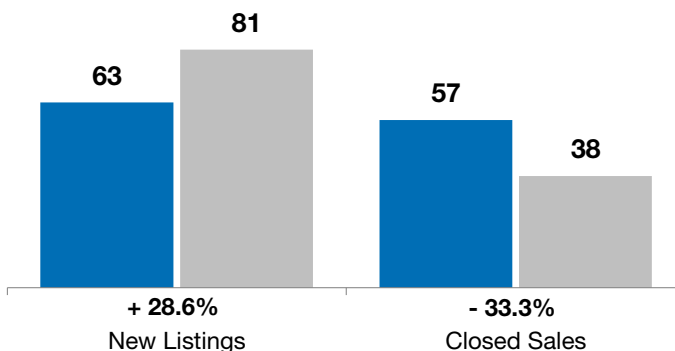
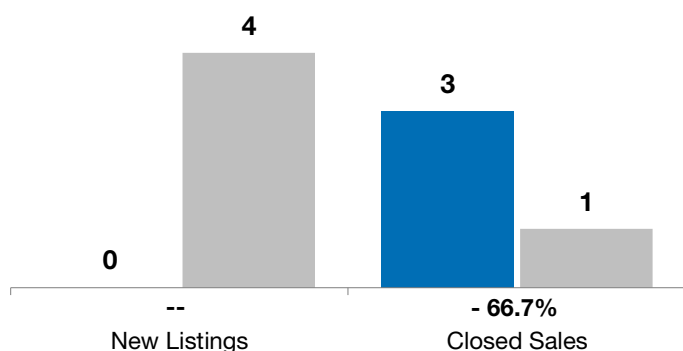
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

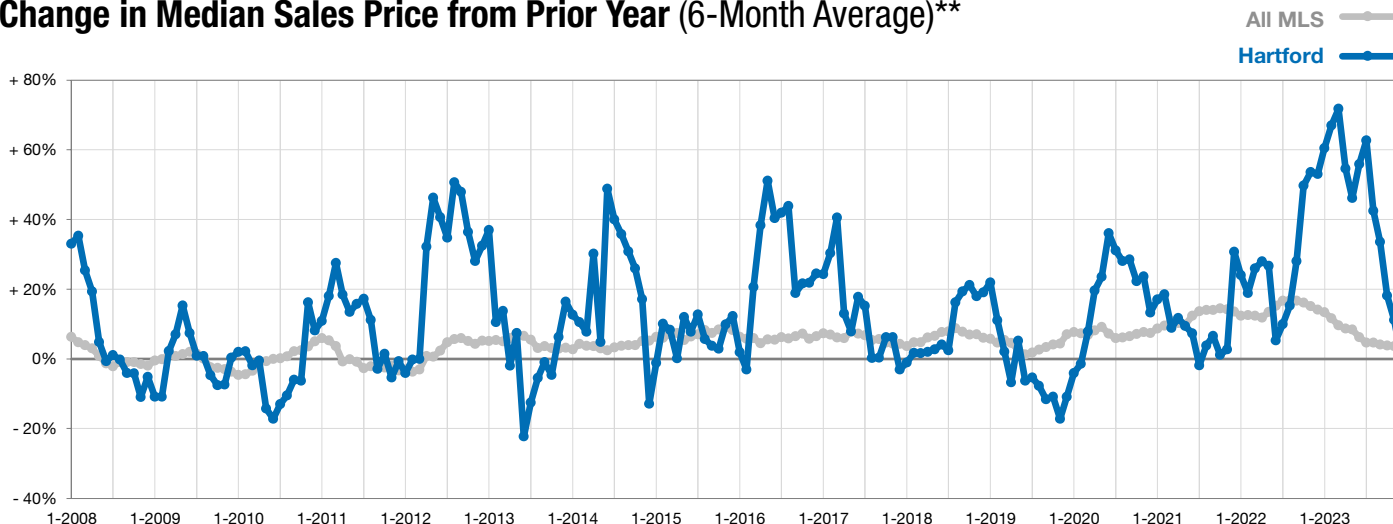
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.