

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	0	- 100.0%	82	87	+ 6.1%
Closed Sales	1	0	- 100.0%	59	59	0.0%
Median Sales Price*	\$192,500	\$0	- 100.0%	\$245,500	\$299,500	+ 22.0%
Average Sales Price*	\$192,500	\$0	- 100.0%	\$307,430	\$338,199	+ 10.0%
Percent of Original List Price Received*	113.3%	0.0%	- 100.0%	101.3%	99.4%	- 1.9%
Average Days on Market Until Sale	48	0	- 100.0%	58	98	+ 69.1%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--
Months Supply of Inventory	2.8	3.0	+ 3.6%	--	--	--

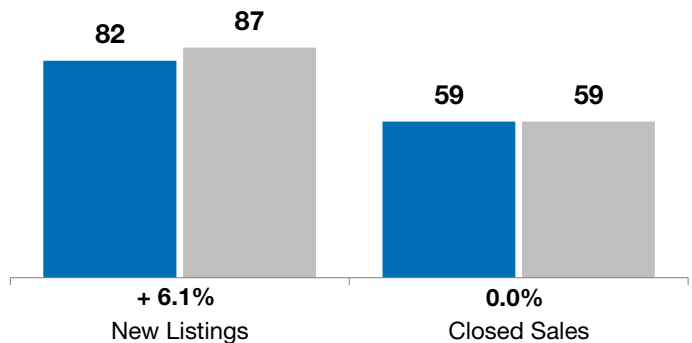
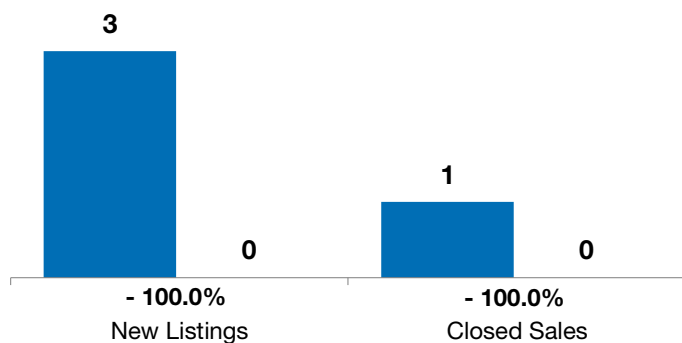
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2022 ■ 2023

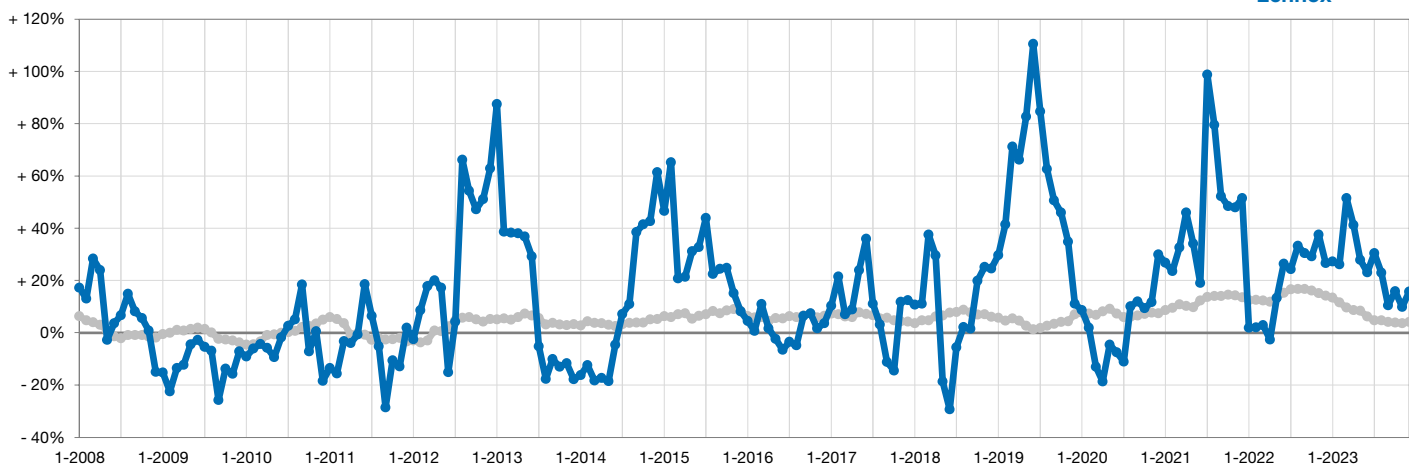
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.