## Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## - 100.0% - 100.0%

Parker	Change in	Change in	Change in
	<b>New Listings</b>	Closed Sales	<b>Median Sales Price</b>

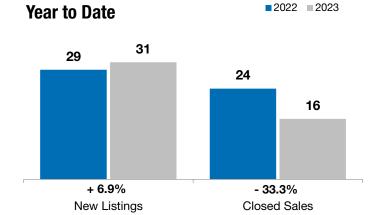
Turner County, SD	December		Year to Date			
	2022	2023	+ / -	2022	2023	+/-
New Listings	0	2		29	31	+ 6.9%
Closed Sales	1	0	- 100.0%	24	16	- 33.3%
Median Sales Price*	\$175,000	\$0	- 100.0%	\$265,700	\$272,450	+ 2.5%
Average Sales Price*	\$175,000	\$0	- 100.0%	\$288,683	\$267,997	- 7.2%
Percent of Original List Price Received*	97.5%	0.0%	- 100.0%	98.2%	92.8%	- 5.4%
Average Days on Market Until Sale	72	0	- 100.0%	68	77	+ 12.9%
Inventory of Homes for Sale	4	7	+ 75.0%			
Months Supply of Inventory	1.7	3.1	+ 83.8%			

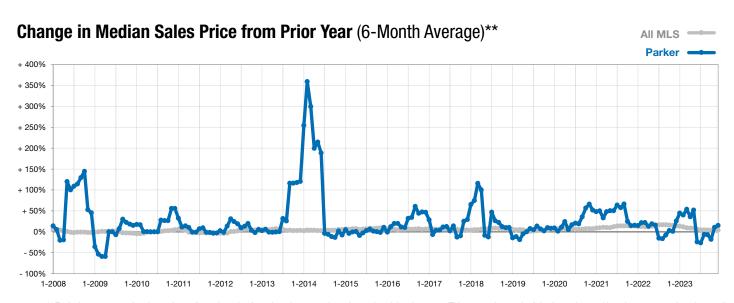
\* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.

2022 2023



December





\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.