

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 57.1% **- 75.0%** **+ 7.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

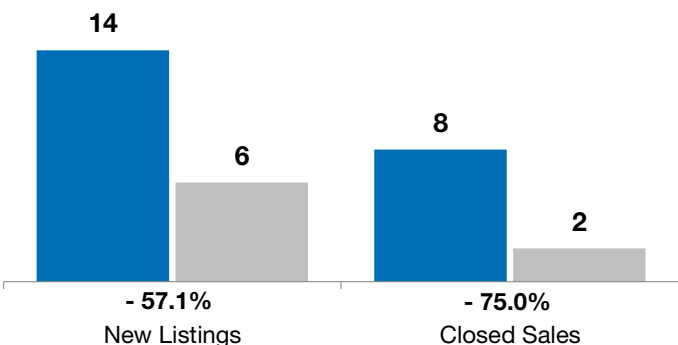
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	14	6	- 57.1%	146	194	+ 32.9%
Closed Sales	8	2	- 75.0%	116	109	- 6.0%
Median Sales Price*	\$338,250	\$362,150	+ 7.1%	\$385,400	\$365,400	- 5.2%
Average Sales Price*	\$361,050	\$362,150	+ 0.3%	\$404,982	\$396,545	- 2.1%
Percent of Original List Price Received*	97.8%	100.3%	+ 2.5%	100.9%	99.9%	- 1.0%
Average Days on Market Until Sale	54	73	+ 33.9%	92	88	- 3.8%
Inventory of Homes for Sale	31	44	+ 41.9%	--	--	--
Months Supply of Inventory	3.2	4.7	+ 45.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

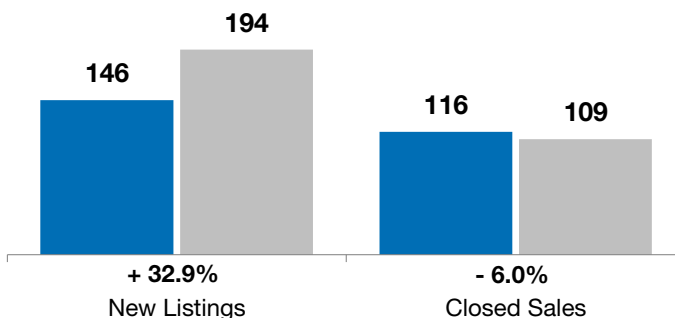
December

■ 2022 ■ 2023

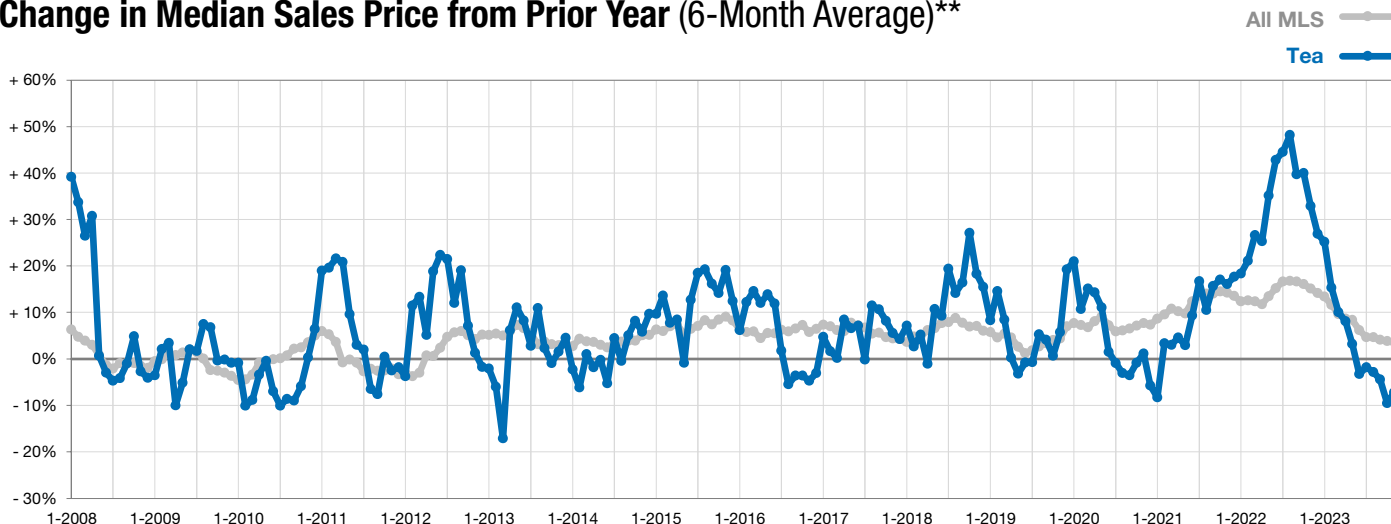


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.