

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 100.0% **0.0%** **+ 48.4%**

Change in
New Listings

Change in
Closed Sales

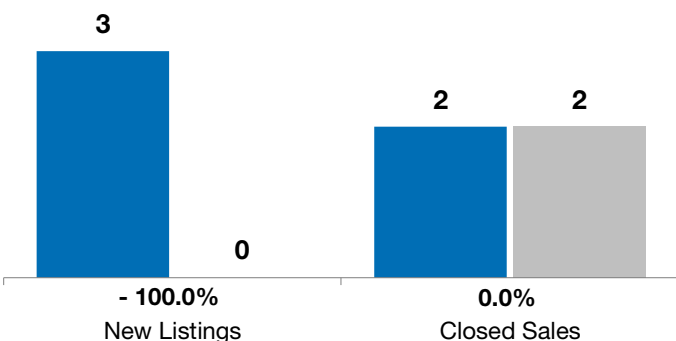
Change in
Median Sales Price

	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	0	- 100.0%	29	22	- 24.1%
Closed Sales	2	2	0.0%	21	14	- 33.3%
Median Sales Price*	\$375,000	\$556,389	+ 48.4%	\$262,500	\$279,950	+ 6.6%
Average Sales Price*	\$375,000	\$556,389	+ 48.4%	\$292,538	\$317,934	+ 8.7%
Percent of Original List Price Received*	100.0%	98.3%	- 1.7%	103.5%	100.7%	- 2.7%
Average Days on Market Until Sale	44	74	+ 68.2%	52	52	- 1.4%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 50.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

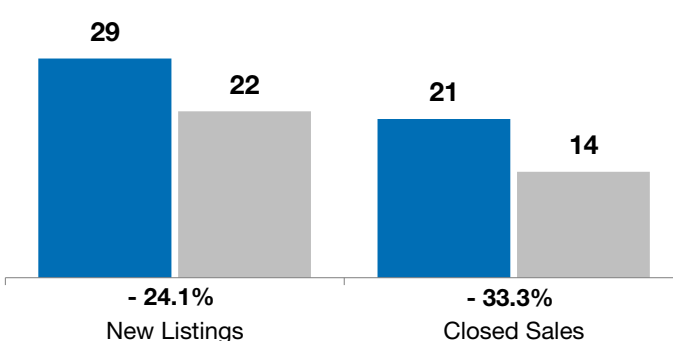
December

■ 2022 ■ 2023



Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Worthing —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.