

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 66.7% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

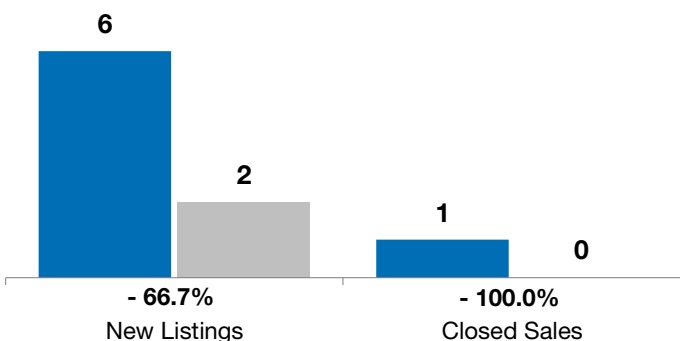
Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	2	- 66.7%	6	2	- 66.7%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$460,000	\$0	- 100.0%	\$460,000	\$0	- 100.0%
Average Sales Price*	\$460,000	\$0	- 100.0%	\$460,000	\$0	- 100.0%
Percent of Original List Price Received*	97.9%	0.0%	- 100.0%	97.9%	0.0%	- 100.0%
Average Days on Market Until Sale	52	0	- 100.0%	52	0	- 100.0%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	4.1	2.3	- 44.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

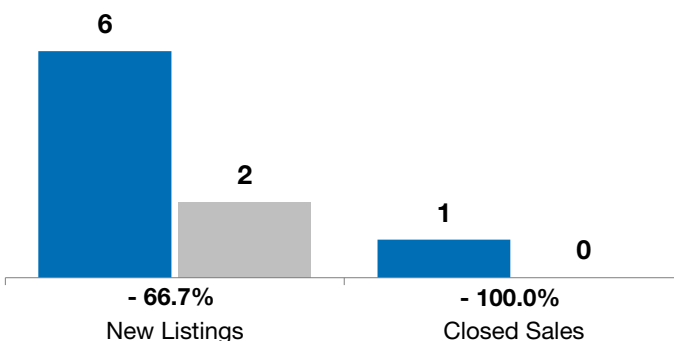
January

■ 2023 ■ 2024



Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.