

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 50.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	2	- 50.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$258,900	\$0	- 100.0%	\$258,900	\$0	- 100.0%
Average Sales Price*	\$258,900	\$0	- 100.0%	\$258,900	\$0	- 100.0%
Percent of Original List Price Received*	99.6%	0.0%	- 100.0%	99.6%	0.0%	- 100.0%
Average Days on Market Until Sale	120	0	- 100.0%	120	0	- 100.0%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	3.6	3.0	- 16.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

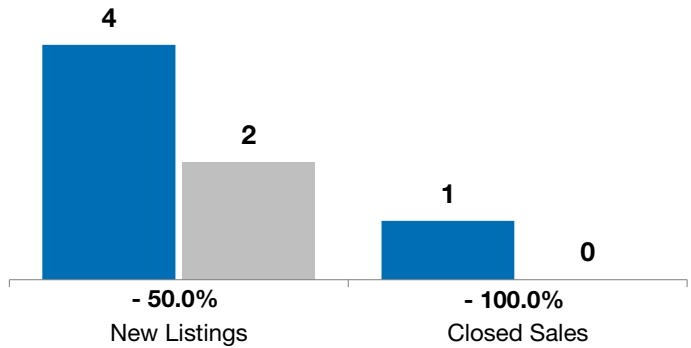
January

■ 2023 ■ 2024



Year to Date

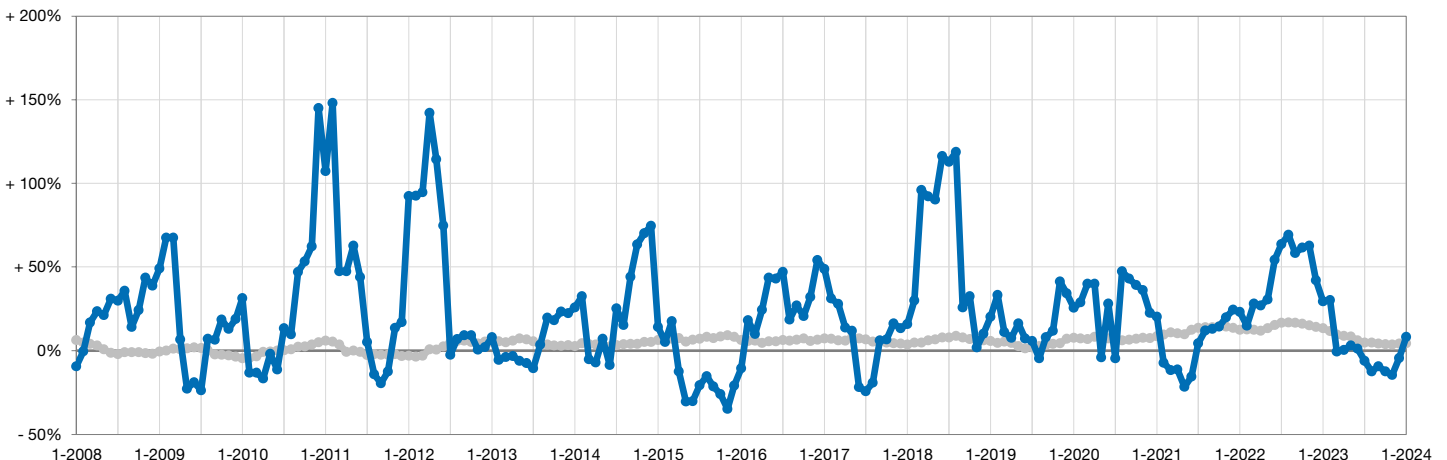
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Beresford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.