

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 42.9% **+ 37.5%** **+ 13.0%**

Change in
New Listings

Change in
Closed Sales

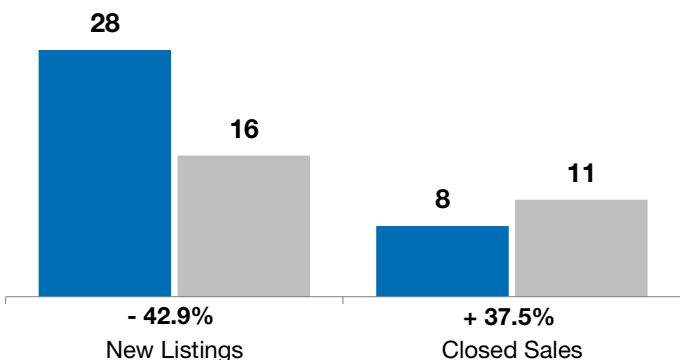
Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	28	16	- 42.9%	28	16	- 42.9%
Closed Sales	8	11	+ 37.5%	8	11	+ 37.5%
Median Sales Price*	\$318,650	\$360,000	+ 13.0%	\$318,650	\$360,000	+ 13.0%
Average Sales Price*	\$358,075	\$373,627	+ 4.3%	\$358,075	\$373,627	+ 4.3%
Percent of Original List Price Received*	97.2%	98.8%	+ 1.6%	97.2%	98.8%	+ 1.6%
Average Days on Market Until Sale	70	106	+ 51.4%	70	106	+ 51.4%
Inventory of Homes for Sale	52	46	- 11.5%	--	--	--
Months Supply of Inventory	4.1	3.5	- 15.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

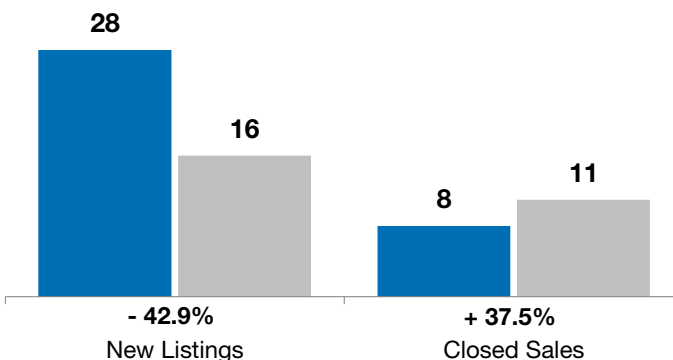
January

■ 2023 ■ 2024

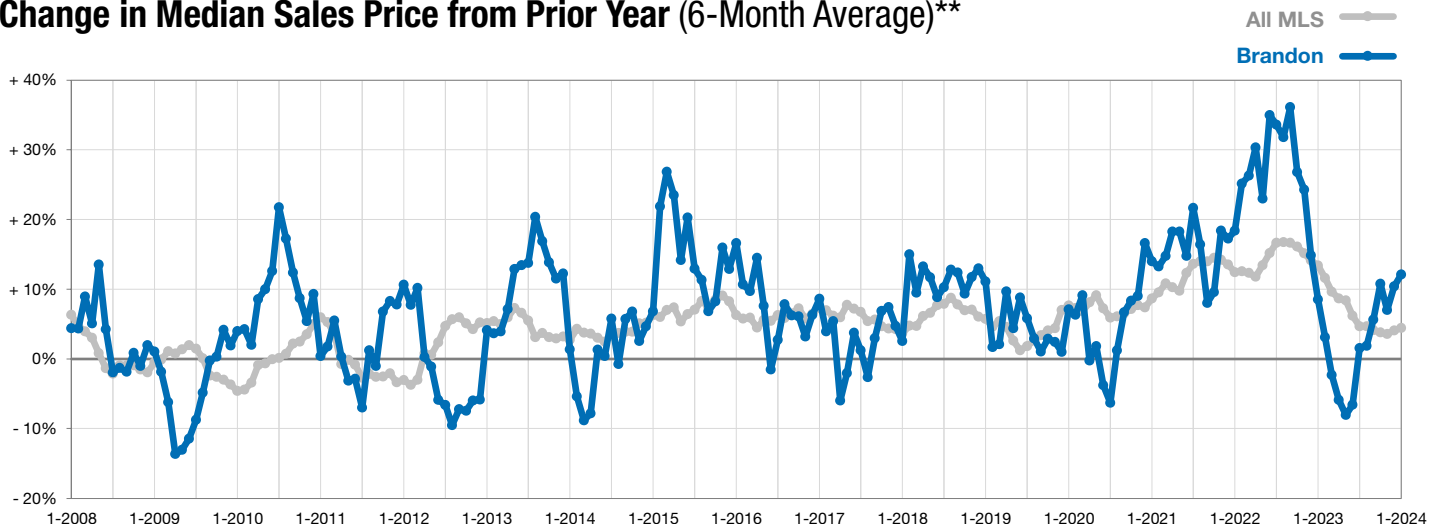


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.