

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 133.3% **0.0%** **+ 50.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	7	+ 133.3%	3	7	+ 133.3%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$219,500	\$330,000	+ 50.3%	\$219,500	\$330,000	+ 50.3%
Average Sales Price*	\$219,500	\$330,000	+ 50.3%	\$219,500	\$330,000	+ 50.3%
Percent of Original List Price Received*	101.8%	99.3%	- 2.5%	101.8%	99.3%	- 2.5%
Average Days on Market Until Sale	53	46	- 12.4%	53	46	- 12.4%
Inventory of Homes for Sale	5	12	+ 140.0%	--	--	--
Months Supply of Inventory	2.0	4.7	+ 131.4%	--	--	--

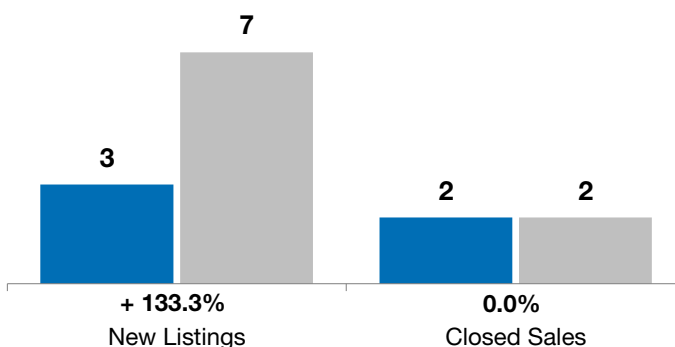
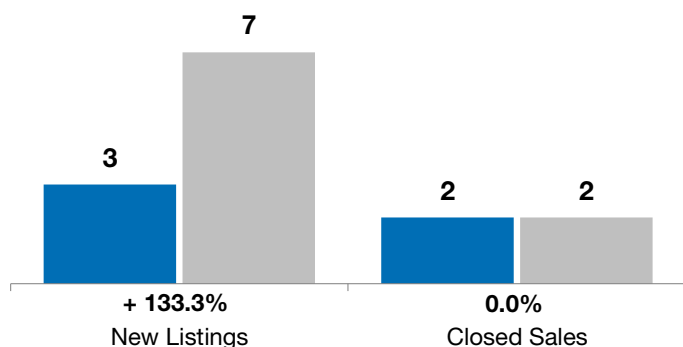
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

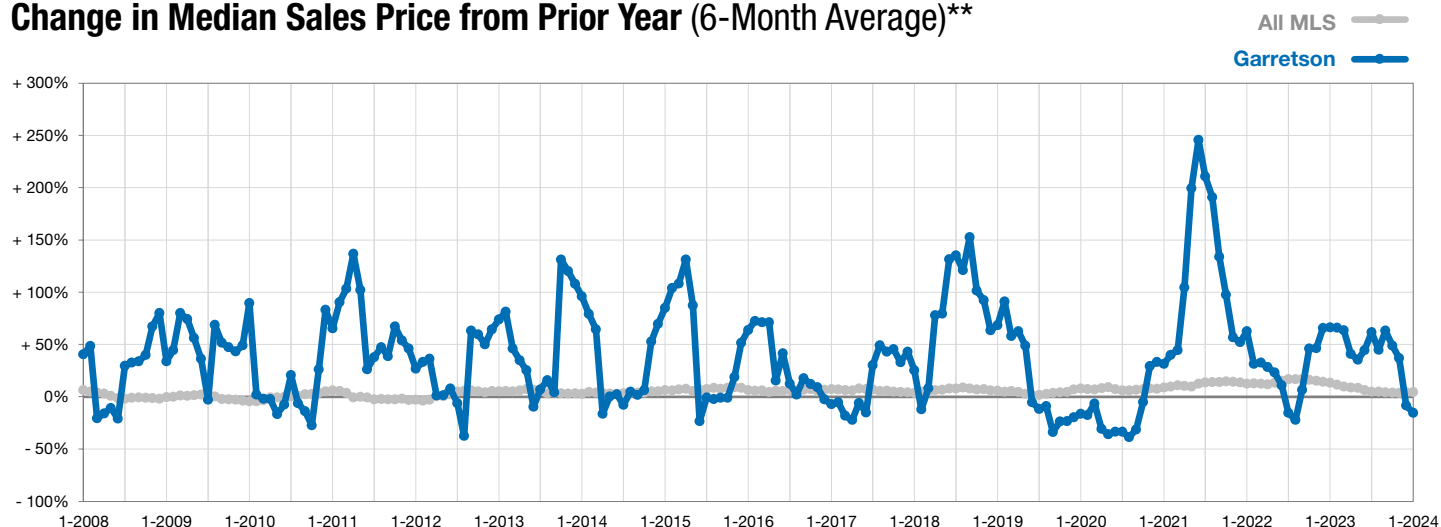
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.