

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 25.8% **- 66.7%** **+ 13.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	31	23	- 25.8%	31	23	- 25.8%
Closed Sales	12	4	- 66.7%	12	4	- 66.7%
Median Sales Price*	\$313,925	\$355,500	+ 13.2%	\$313,925	\$355,500	+ 13.2%
Average Sales Price*	\$325,521	\$540,250	+ 66.0%	\$325,521	\$540,250	+ 66.0%
Percent of Original List Price Received*	99.3%	96.0%	- 3.3%	99.3%	96.0%	- 3.3%
Average Days on Market Until Sale	75	97	+ 28.1%	75	97	+ 28.1%
Inventory of Homes for Sale	82	76	- 7.3%	--	--	--
Months Supply of Inventory	5.3	5.0	- 4.2%	--	--	--

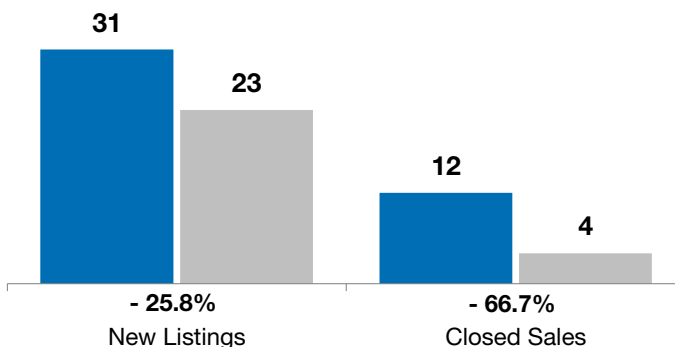
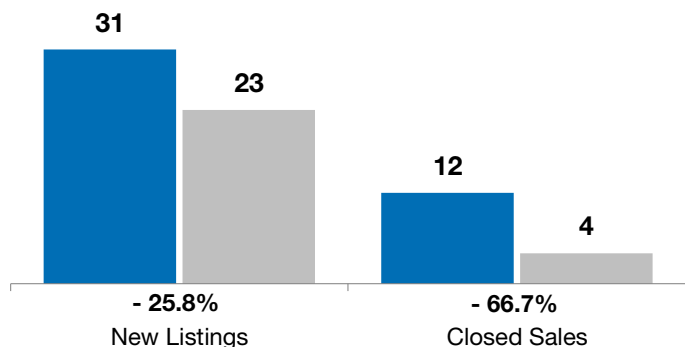
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

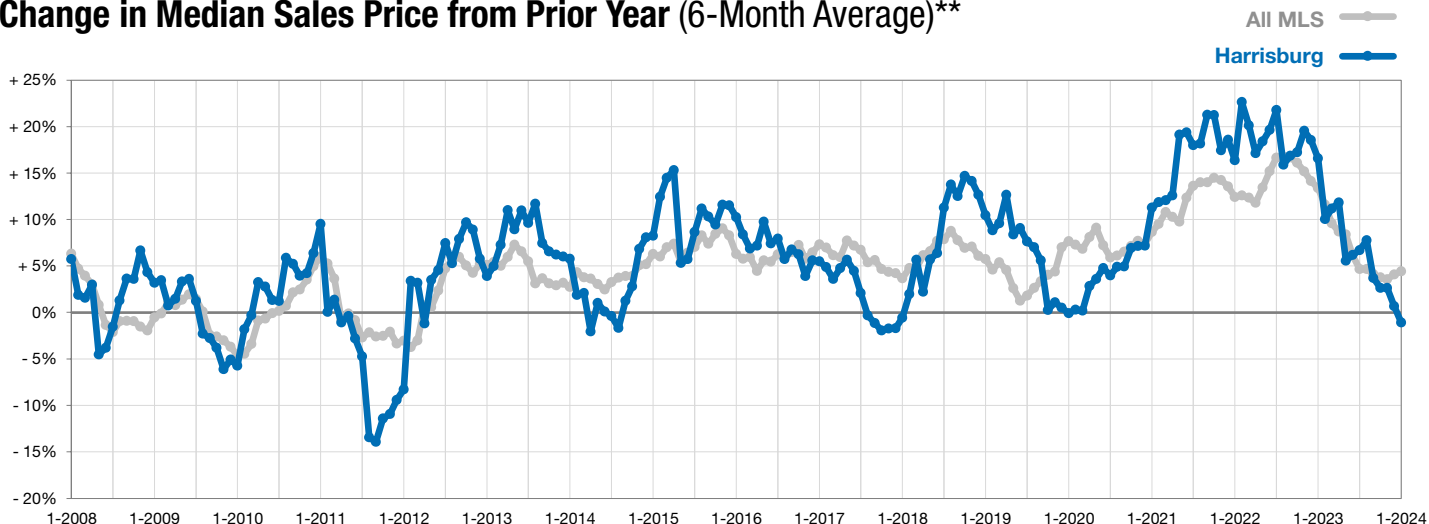
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.