

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 20.0%

0.0%

- 24.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	6	+ 20.0%	5	6	+ 20.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$240,000	\$181,000	- 24.6%	\$240,000	\$181,000	- 24.6%
Average Sales Price*	\$240,000	\$181,000	- 24.6%	\$240,000	\$181,000	- 24.6%
Percent of Original List Price Received*	96.8%	95.1%	- 1.8%	96.8%	95.1%	- 1.8%
Average Days on Market Until Sale	47	57	+ 21.5%	47	57	+ 21.5%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	3.2	3.2	+ 1.3%	--	--	--

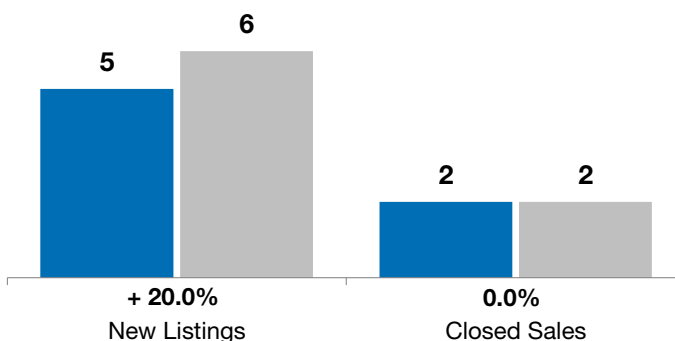
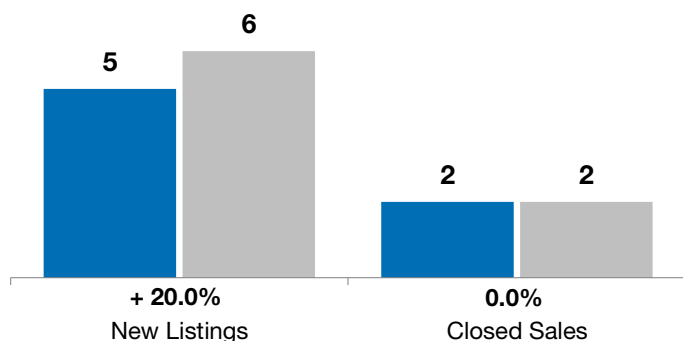
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2023 ■ 2024

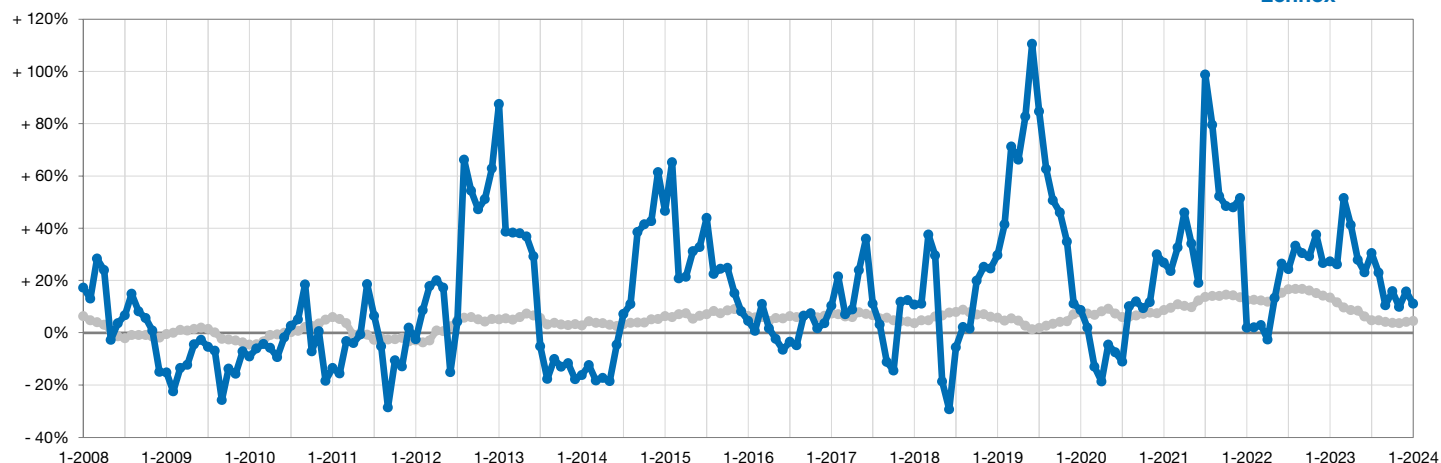
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.